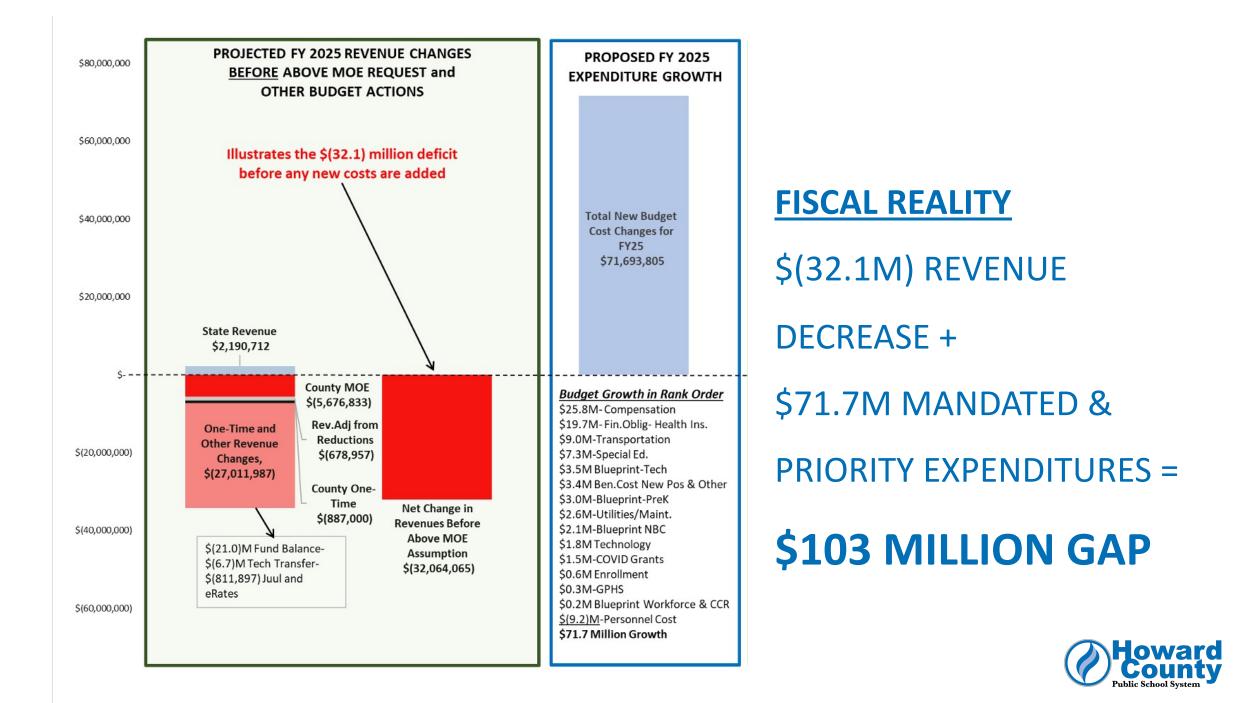




Superintendent's PROPOSED FY 2025 OPERATING BUDGET PREVIEW

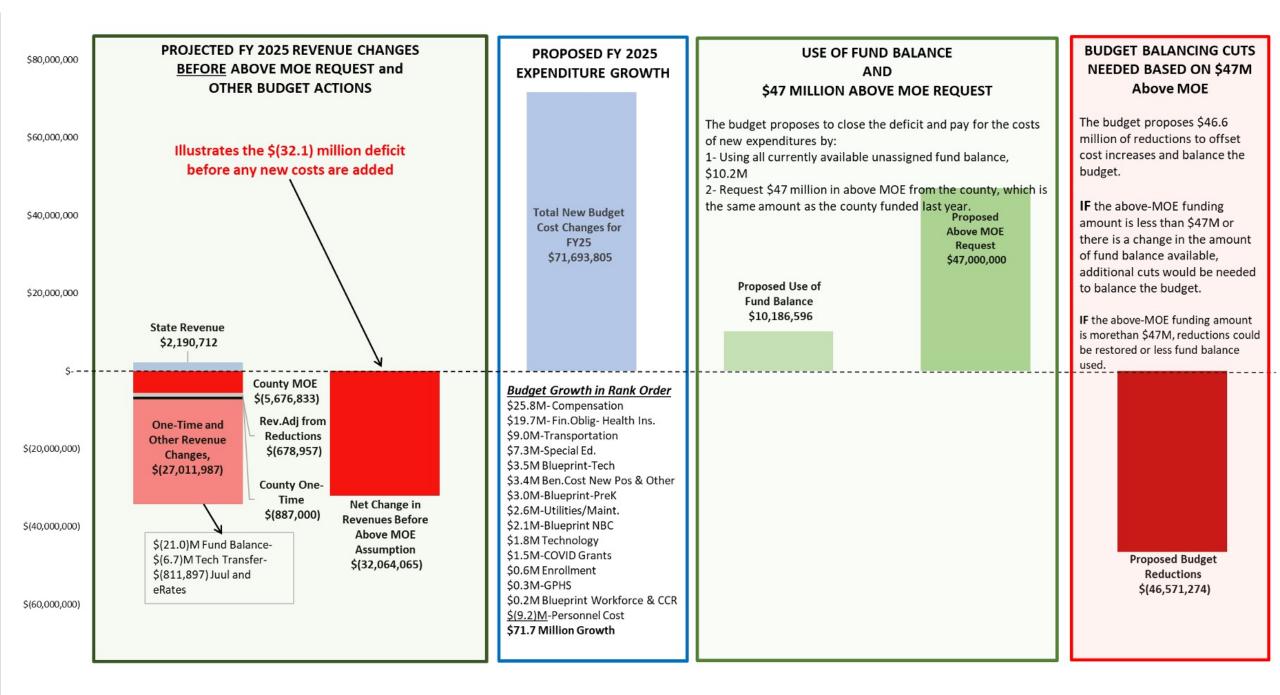






\$80,000,000	USE OF FUND BALANCE AND \$47 MILLION ABOVE MOE REQUEST		BUDGET BALANCING CUTS NEEDED BASED ON \$47M Above MOE
\$60,000,000	The budget proposes to close the deficit and pay for the costs of new expenditures by: 1- Using all currently available unassigned fund balance, \$10.2M 2- Request \$47 million in above MOE from the county, which is		The budget proposes \$46.6 million of reductions to offset cost increases and balance the budget.
\$40,000,000	the same amount as the county funded		IF the above-MOE funding amount is less than \$47M or there is a change in the amount of fund balance available, additional cuts would be needed
\$20,000,000	Proposed Use of Fund Balance \$10,186,596		to balance the budget. IF the above-MOE funding amount is morethan \$47M, reductions could be restored or less fund balance
s- -			 used.
\$(20,000,000)			
\$(40,000,000)			Proposed Budget Reductions
\$(60,000,000)			\$(46,571,274)





MANDATED PRIORITIES & EXPENDITURES

- Blueprint for Maryland's Future
 - **Student Transportation**
 - Special Education Expansion
 - **Employee Compensation & Health Care**



ADDRESSING THE GAP

- \$47M Above Maintenance of Effort (MOE) Funding from the County
- \$10.2M Use of Fund Balance
- \$(46.6)M Current Expenditure Reductions

Proposed FY 2025 Operating Budget = **\$1.13 Billion**



EXPENDITURE REDUCTIONS

- 1. \$(46.6)M total reduction
- 2. Align non-personnel costs with actual expenditures
- 3. Central Office staffing
- 4. Non-mandated program reductions
- 5. 348 total positions eliminated



THE ROAD AHEAD

- Dignity
- Respect
- Compassion



TIMELINE

JANUARY 12-18 – Leadership Meets with Potentially Impacted Staff

JANUARY 18 – Supt Proposed FY 2025 Operating Budget Presentation

JANUARY 25 – Public Hearing #1

JANUARY 29 – Work Session #1

JANUARY-FEBRUARY – Work Sessions & Public Hearings Continue

FEBRUARY 29 – Adoption of FY 2025 Operating & Capital Budgets and FY 2026-2030 Capital Improvement Program

APRIL – County Executive Submits Proposed Budget

MAY – Board of Education Holds Additional Work Sessions and Public Hearings

MAY – County Council Adopts Budget

MAY 2023 – Board of Education Adopts Final Budget







Superintendent's PROPOSED FY 2025 OPERATING BUDGET PREVIEW



