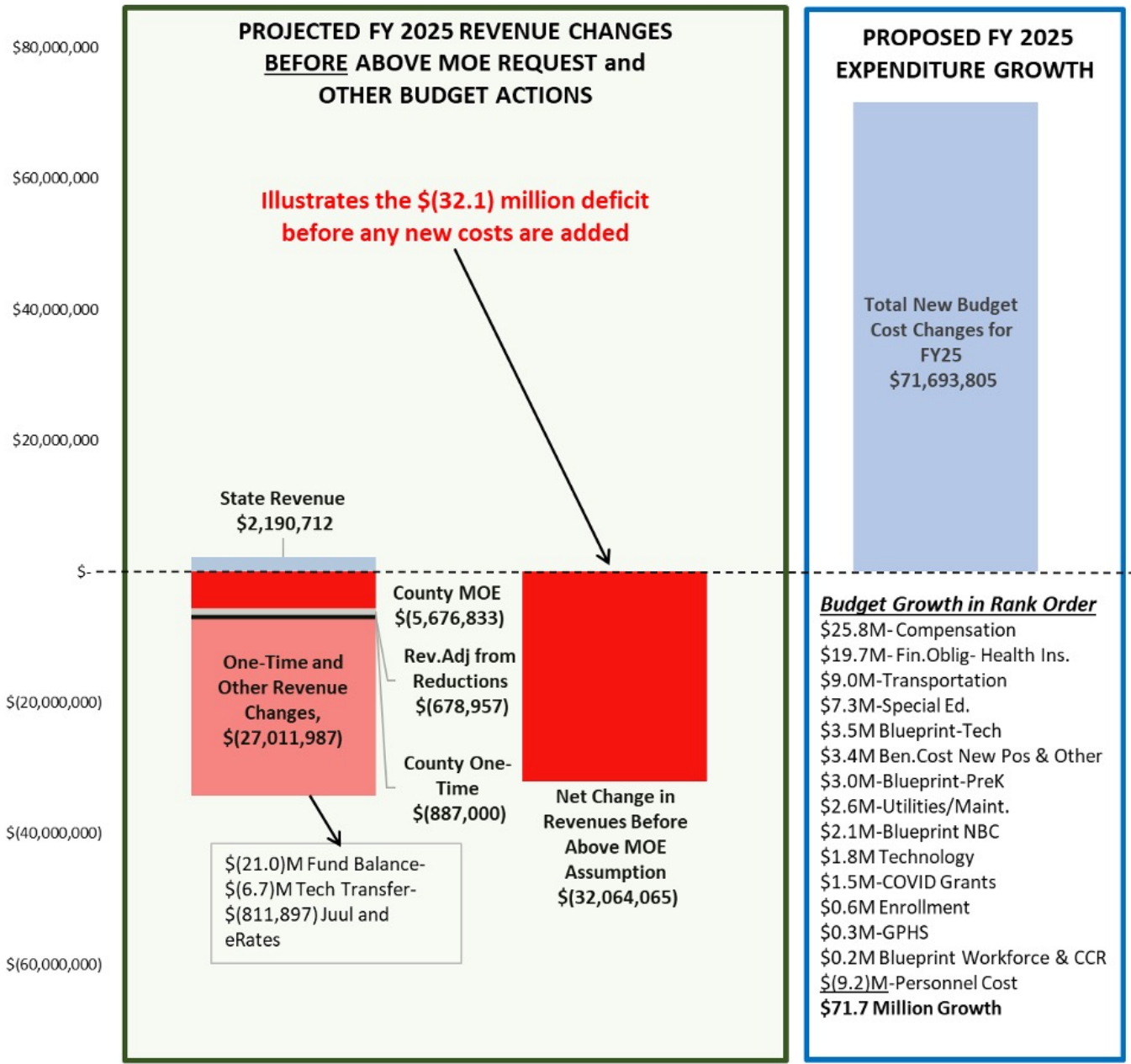


Superintendent's
**PROPOSED FY 2025
OPERATING BUDGET
PREVIEW**





FISCAL REALITY

\$(32.1M) REVENUE

DECREASE +

\$71.7M MANDATED &

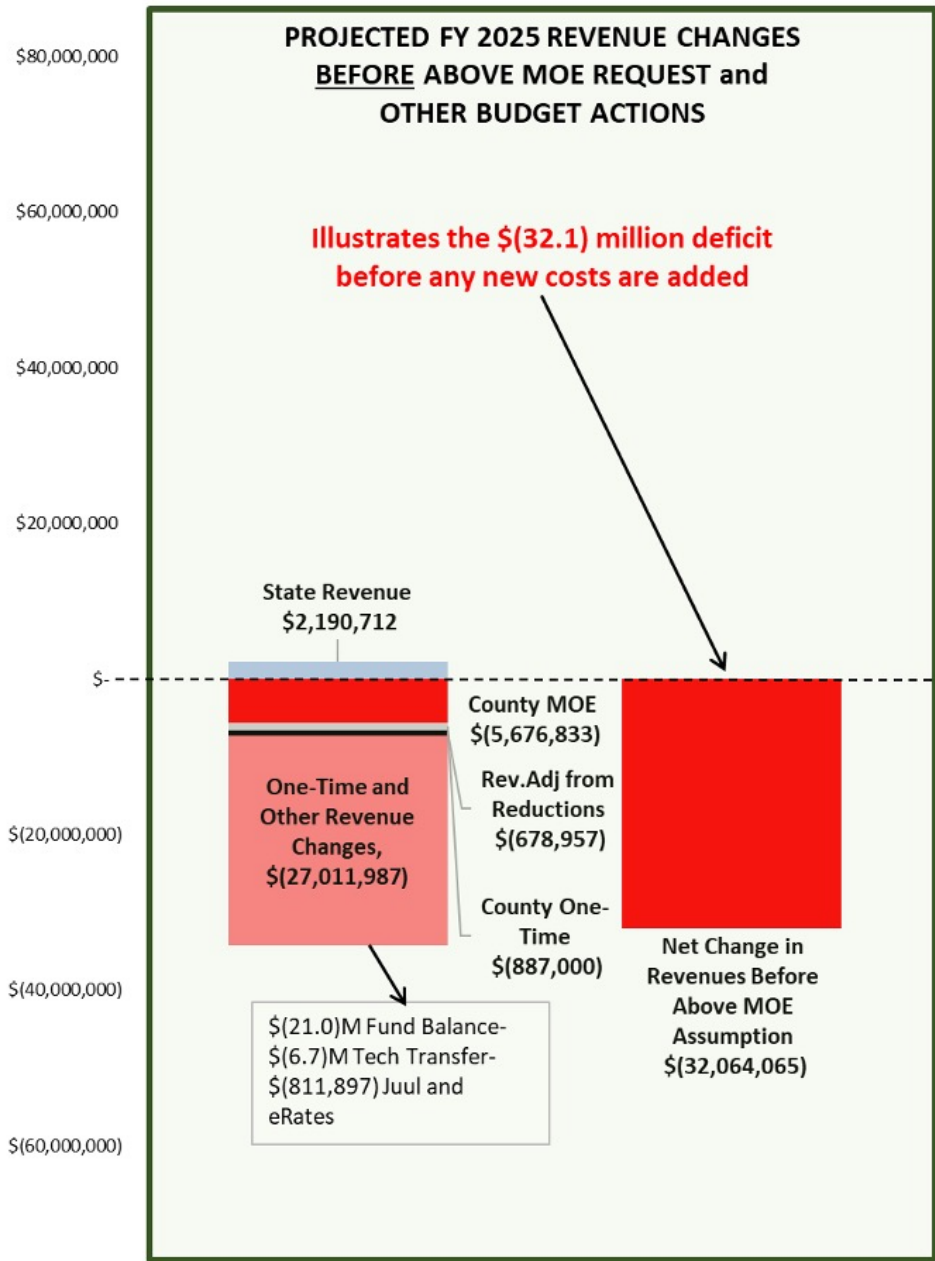
PRIORITY EXPENDITURES =

\$103 MILLION GAP

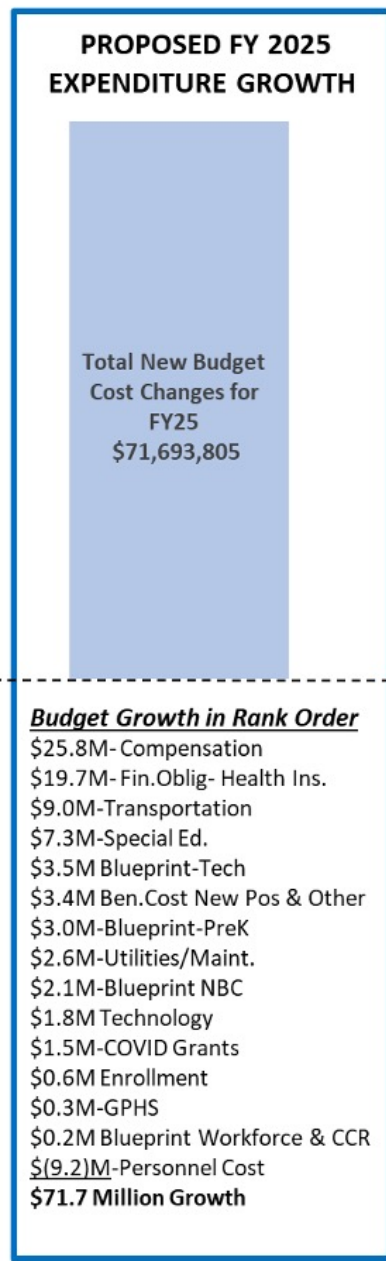


**PROJECTED FY 2025 REVENUE CHANGES
BEFORE ABOVE MOE REQUEST and
OTHER BUDGET ACTIONS**

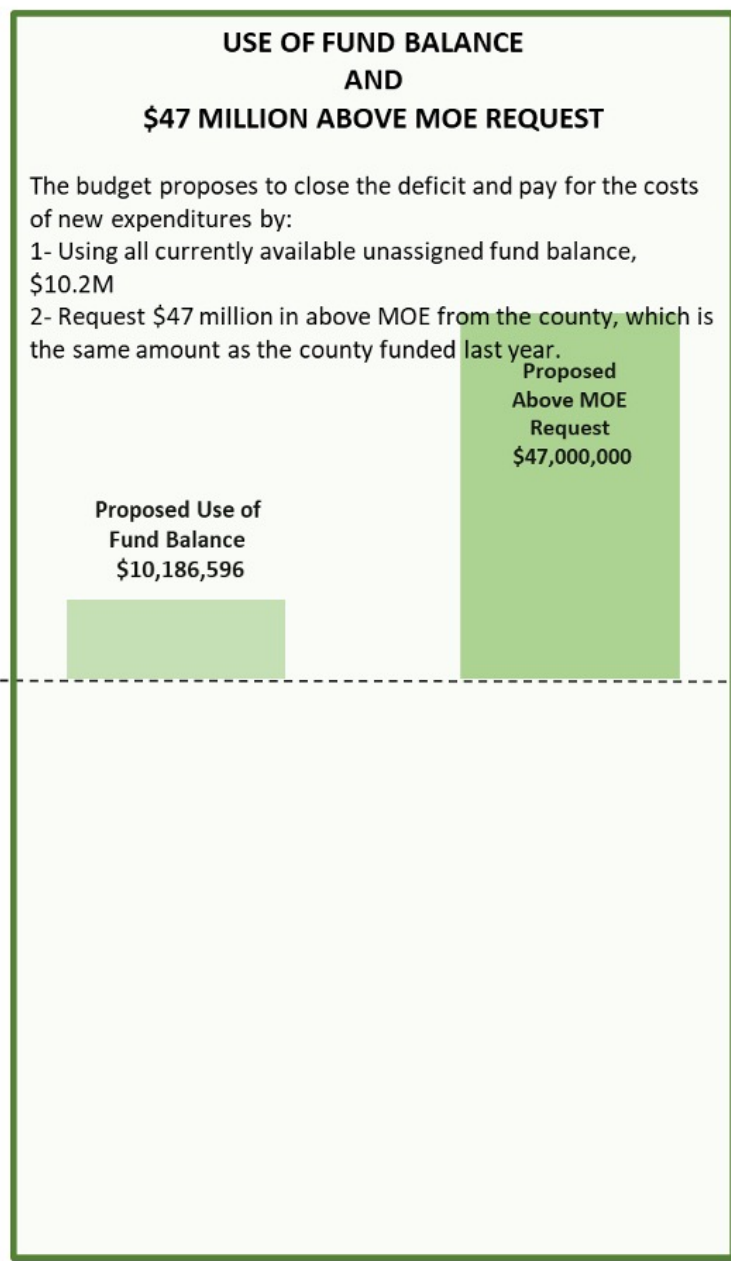
**Illustrates the \$(32.1) million deficit
before any new costs are added**



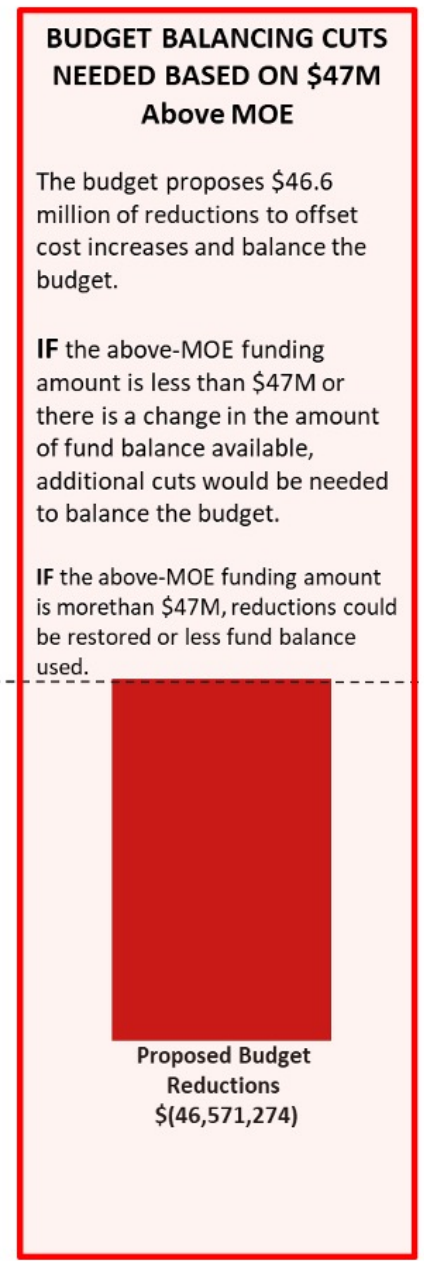
**PROPOSED FY 2025
EXPENDITURE GROWTH**



**USE OF FUND BALANCE
AND
\$47 MILLION ABOVE MOE REQUEST**



**BUDGET BALANCING CUTS
NEEDED BASED ON \$47M
Above MOE**



MANDATED PRIORITIES & EXPENDITURES

- ➔ *Blueprint for Maryland's Future*
- ➔ *Student Transportation*
- ➔ *Special Education Expansion*
- ➔ *Employee Compensation & Health Care*

ADDRESSING THE GAP

- \$47M Above Maintenance of Effort (MOE) Funding from the County
- \$10.2M Use of Fund Balance
- \$(46.6)M Current Expenditure Reductions

Proposed FY 2025 Operating Budget = **\$1.13 Billion**

EXPENDITURE REDUCTIONS

1. \$(46.6)M total reduction
2. Align non-personnel costs with actual expenditures
3. Central Office staffing
4. Non-mandated program reductions
5. 348 total positions eliminated

THE ROAD AHEAD

- Dignity
- Respect
- Compassion

TIMELINE

- **JANUARY 12-18** – Leadership Meets with Potentially Impacted Staff
- **JANUARY 18** – Supt Proposed FY 2025 Operating Budget Presentation
- **JANUARY 25** – Public Hearing #1
- **JANUARY 29** – Work Session #1
- **JANUARY-FEBRUARY** – Work Sessions & Public Hearings Continue
- **FEBRUARY 29** – Adoption of FY 2025 Operating & Capital Budgets and FY 2026-2030 Capital Improvement Program
- **APRIL** – County Executive Submits Proposed Budget
- **MAY** – Board of Education Holds Additional Work Sessions and Public Hearings
- **MAY** – County Council Adopts Budget
- **MAY 2023** – Board of Education Adopts Final Budget

Superintendent's
**PROPOSED FY 2025
OPERATING BUDGET
PREVIEW**

