



BOARD OF EDUCATION OF HOWARD COUNTY
MEETING AGENDA ITEM

TITLE: Operating Budget Financial Report **DATE:** October 24, 2024

PRESENTER(S): Darin Conforti, Executive Director of Budget & Sandra Austin, Coordinator, Budget

Systemic Alignment:

Pillar 5: Accountable Operations - Budget processes are transparent, aligned with system priorities, and follow best practices.

OVERVIEW:

The attached contains the following information through period ending August 31, 2024:

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RECOMMENDATION/FUTURE DIRECTION:

None

SUBMITTED BY:

APPROVAL/CONCURRENCE:

 Darin Conforti
 Executive Director of Budget

 William J. Barnes
 Superintendent

 Sandra Austin
 Coordinator, Budget

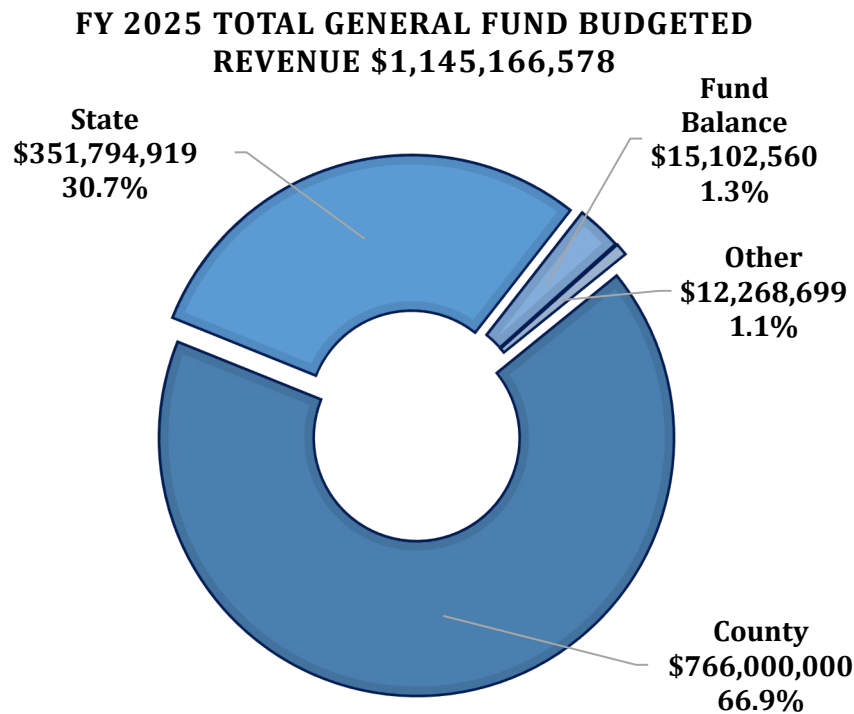
 Karalee Turner-Little, Ph.D.
 Deputy Superintendent

 M. Brian Hull
 Chief Financial Officer

Executive Summary

This financial report presents the FY 2025 General Fund Revenues, Expenditures, and Encumbrances – Budget to Actual for the period ending August 31, 2024. This data is presented using the Maryland State Department of Education categories and does not reflect ongoing projections of revenues and expenditures. Figure 1 presents a high-level overview of the FY 2025 General Fund budgeted revenue. Figure 2 illustrates budget to actual for revenues. Figure 3 provides an overview of the FY 2025 General Fund budgeted expenditures by state category as a percentage of budget committed year-to-date (YTD). Figure 4 provides a budget to actual comparison for expenditures by state category. Figure 5 compares current YTD expenditures as a percentage of the budget for the same period of the prior year. Schedule A presents detailed revenues, Schedule B presents detailed expenditures by category, and Schedule C presents a summary of expenditures by object. Figure 6 compares budget to actual salary and wage expenditure rates compared to expected trend. Figure 7 reports the number of vacant positions by state category and average workdays vacant. Lastly, Schedule D represents a summary of budget amendments.

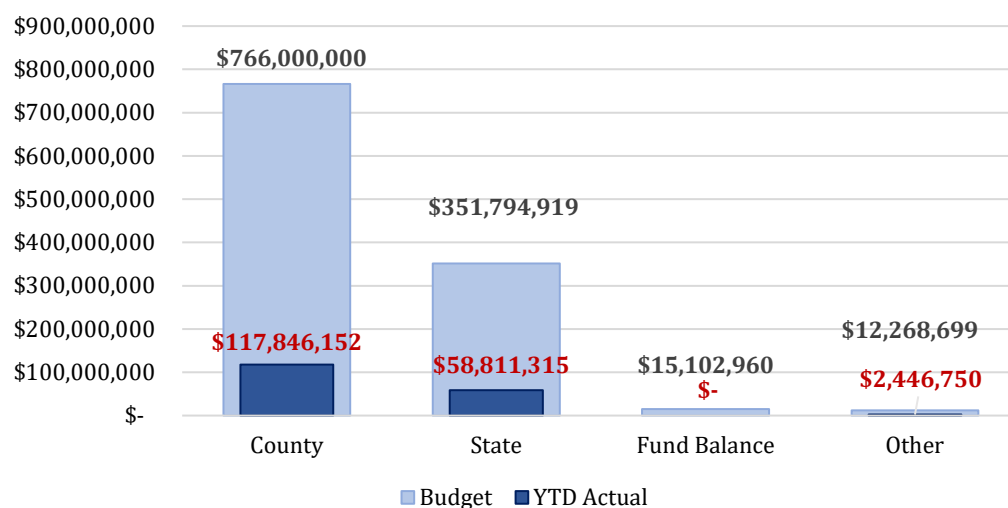
Figure 1:



Year to Date Revenue Comparison

- **Howard County** – The FY 2025 County appropriation totaled \$766.00 million, which includes \$5.0 million in one-time funding. Recurring funding totals \$761.00 million, an increase of 5.65 percent over the \$720.30 million approved in FY 2024. County funds are disbursed to the Board in bi-weekly draws scheduled with the county to meet cash flow requirements. Year-to-date county revenue received is \$117.85 million, 15.38 percent of the budget.
- **State of Maryland** – The FY 2025 State appropriation totaled \$351.79 million, an increase of 1.67 percent from the FY 2024 budget. Most of the state funds are received bi-monthly in six equal installments beginning at the end of July. State revenues received through August 31, 2024, equal \$58.81 million, about 16.72 percent of budget. FY 2025 is the first-year private providers can receive public funding for eligible full-day Pre-K programs. State and county are required to pay their shares of the funding to the private provider. At the time of budget adoption, the mechanics of how the cost sharing would flow through state funding were not fully developed. Pre-K revenues were budgeted based on MSDE guidance that it is evolving. As a result, the budget to actual revenue trend for this line will be aberrant until final guidance issued.
- **Fund Balance** – The FY 2025 budget use \$15.10 million fund balance in the General Fund as a funding source to support recurring expenses. The actual amount of fund balance required to support budgeted expenditures will be the result of the difference between actual expenditures and actual revenues when the financial close process is completed for the fiscal year ending June 30, 2025. Therefore, this monthly report will not reflect any actual use of fund balance.
- **Other Revenue** – The FY 25 budget includes \$12.27 million in Other Revenue which includes federal sources, federal impact aid, charges for use of facilities, administration charges, E-Rate rebates, gate receipts, investment earnings, and summer school tuition as well as other miscellaneous items. Other revenues received through August 31, 2024, equal \$2.45 million, about 19.94 percent of budget.

Figure 2: General Fund Revenues Budget to Actual as of August 31, 2024



Year to Date Expenditure Analysis

Total Expenditures and Encumbrances – Year-to-date expenditures and encumbrances through August 31, 2024, are approximately \$125.70 million, which is 10.98 percent of the total budget committed. The current year expenditure trend through August is slightly higher than the prior year expenditure trend by about 0.76 percentage points due primarily to student transportation contract costs. FY 2024 was 10.22 percent, and the FY 2023 rate was 9.07 percent of budget.

Total year to date salary expenditures are 5.35 percent of budget, which is slightly lower than the prior year but higher than the expected trend for through August of this fiscal year. The spend rate for instructional state categories¹ with mostly 10-month positions is at 3.61 percent of budget, which is above expected trend. Salaries in state categories² with mostly 12-month positions have a spend rate of 13.79 percent of budget, which is below expected trend. The monthly report includes Figure 6, which shows a chart tracking actual budget to actual salary and wage expenditures by month compared expected spend rate based on the payroll calendar. This information is provided to help analyze budget to actual trends for salaries and wages and manage the budgeted turnover savings. In addition, Figure 7 reports the number of vacant positions. As of August 31, there are 1,006.3 vacancies with an average of 21.2 workdays vacant. Further analysis of expenditures trends is provided in the *Detailed Review of Expenditure Trends by State Category* section.

**Figure 3: General Fund Expenditures and Obligations
Budget vs Actual**

For the Period Ended: August 31, 2024 (unaudited)

STATE CATEGORY	Budget (1) FY 2025	Year to Date Actual (2) FY 2025	Percent Actuals to Budget FY 2025	Budget FY 2024	Year to Date Actual FY 2024	Percent Actuals to Budget FY 2024	Budget FY 2023	Year to Date Actual FY 2023	Percent Actuals to Budget FY 2023
Administration (01)	\$15,228,243	\$2,450,258	16.09%	\$15,946,385	\$2,379,618	14.92%	\$15,334,620	\$2,201,147	14.35%
Mid-Level Administration (02)	70,121,095	9,385,849	13.39%	70,543,148	9,705,825	13.76%	66,234,353	8,755,360	13.22%
Instructional Salaries (03)	422,706,169	13,120,113	3.10%	416,759,697	13,850,516	3.32%	394,180,658	13,108,693	3.33%
Instructional Supplies (04)	8,253,290	1,451,681	17.59%	9,511,736	1,424,402	14.98%	10,275,444	1,497,384	14.57%
Other Instructional Costs (05)	18,941,311	2,577,200	13.61%	19,232,827	2,487,759	12.93%	12,285,817	2,378,283	19.36%
Special Education (06)	180,637,339	10,415,381	5.77%	169,167,514	9,848,801	5.82%	156,011,247	9,957,585	6.38%
Student Personnel Services (07)	10,909,402	780,201	7.15%	10,000,470	629,021	6.29%	8,546,420	593,402	6.94%
Student Health Services (08)	13,514,147	1,138,910	8.43%	12,850,743	1,214,406	9.45%	11,715,622	1,103,464	9.42%
Student Transportation (09)	67,824,058	29,649,274	43.71%	59,784,853	18,745,795	31.36%	51,656,413	4,656,280	9.01%
Operation of Plant (10)	55,860,193	10,081,596	18.05%	55,260,568	11,534,337	20.87%	48,237,284	9,335,664	19.35%
Maintenance of Plant (11)	26,404,846	8,446,252	31.99%	27,166,238	7,292,991	26.85%	28,136,861	7,222,577	25.67%
Fixed Charges (12)	249,341,889	35,301,150	14.16%	232,745,184	32,998,837	14.18%	223,641,174	31,664,084	14.16%
Community Services (14)	4,254,383	752,332	17.68%	4,411,212	653,628	14.82%	5,086,111	1,031,754	20.29%
Capital Outlay (15)	1,170,213	147,444	12.60%	1,195,562	159,688	13.36%	1,106,591	151,860	13.72%
	\$ 1,145,166,578	\$ 125,697,640	10.98%	\$ 1,104,576,137	\$ 112,925,624	10.22%	\$ 1,032,448,615	\$ 93,657,536	9.07%

Schedule Notes:

(1) Budget reflects budget amendments as of the date the report was extracted. Schedule B details original and amended budget.

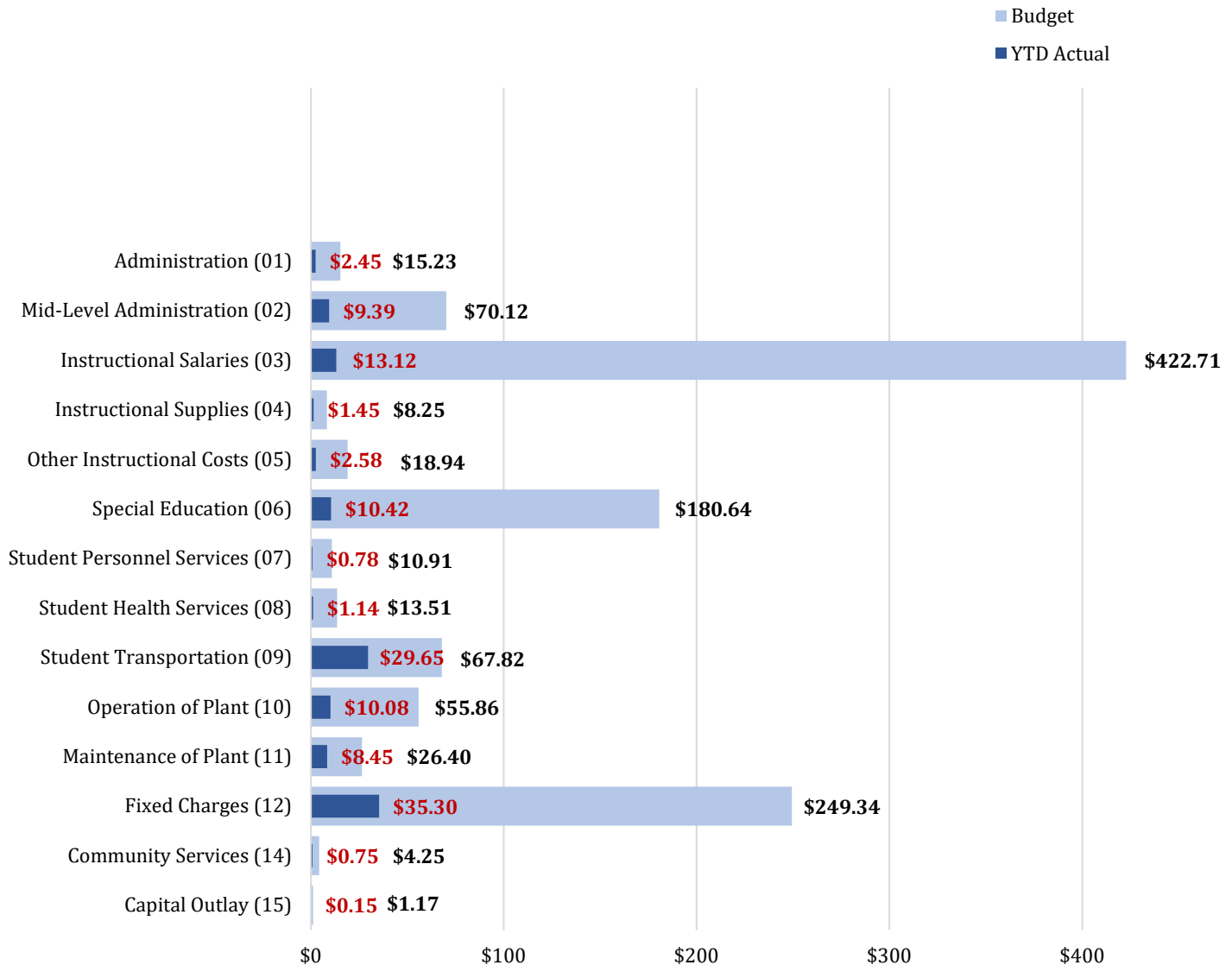
(2) Actuals include obligations. Schedule B provides the detailed breakout for YTD actuals and obligations by expenditure type.

¹ State categories with mostly instructional salaries are: Instructional Salaries, Special Education, Student Personnel Services, Student Health Services, and Community Services.

² State categories with mostly 12-month positions are: Administration, Mid-level Administration, Transportation, Operation of Plant, Maintenance of Plant, and Capital Outlay.

Figure 4:

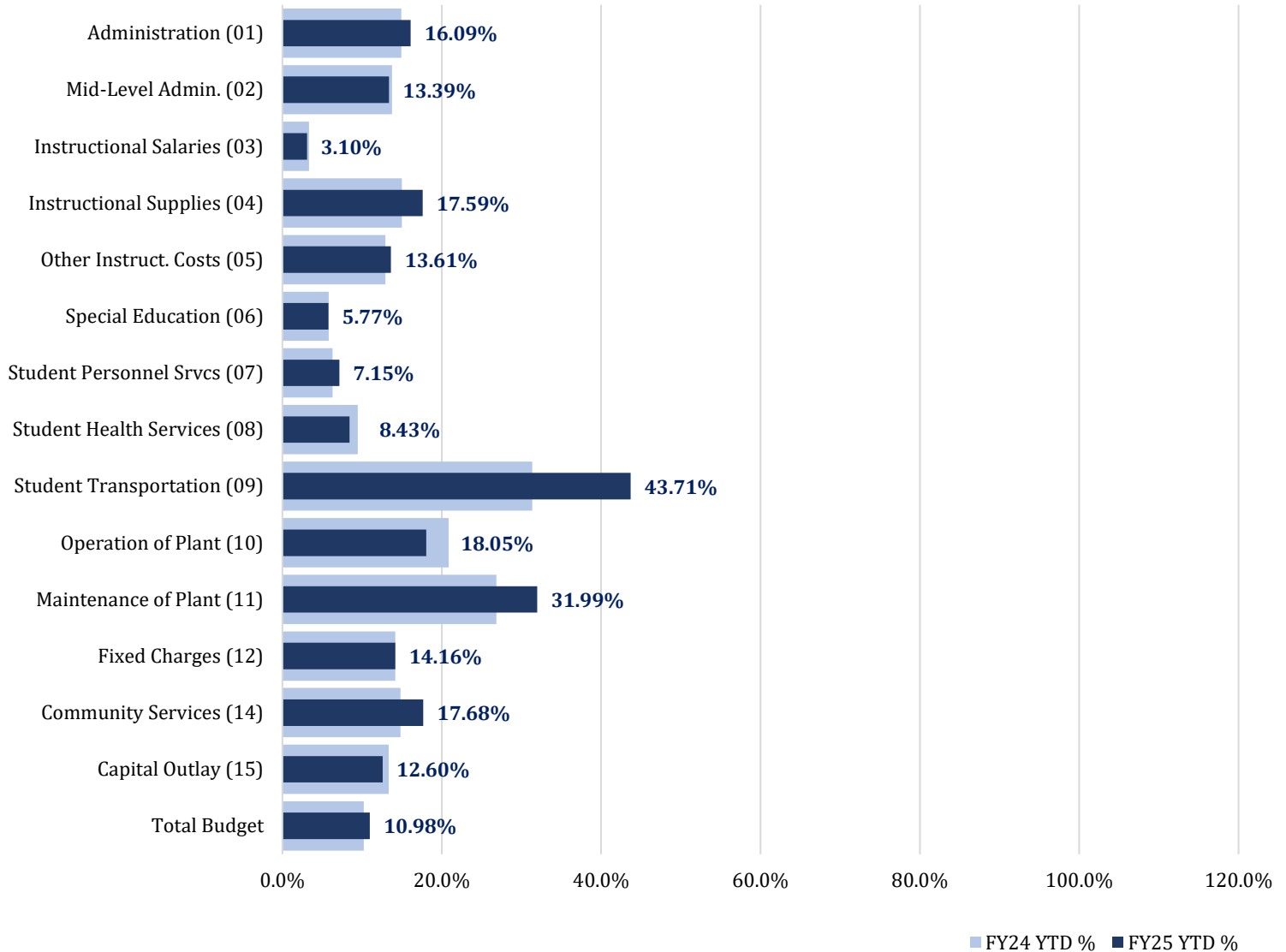
**General Fund Budget to Actual Expenditures by Category
as of August 31, 2024
(in millions \$)**



How to Read: Budget is the outer bar. Actual is the inner bar in the darker color. Red numbers are the current YTD actuals. Black numbers are the budgeted amount. As the fiscal year progresses, the inner bar will fill the outer bar showing how actual expenditures compare to budget.

Figure 5:

**General Fund Expenditures by State Category
Percent of Budget to Actual Compared to Prior Year
as of August 31, 2024**



How to Read: The outer bar is prior year (FY24). The inner bar is current year (FY25). The number in dark blue is the current year percent of budget to actual. When the ends of the two bars are closely aligned it means the current year trend and prior year trend are generally consistent through the reporting period.

Detail Review of Expenditure Trends by State Category

Below is a review of expenditure trends for each state category. Schedule B provides detailed information. Schedule B shows the Original Budget and the Amended Budget. The Original Budget column is the budget based on the original appropriation approved by the County Council. The Budget to Actual analysis compares year to date actual to the Amended Budget. The Amended Budget is updated throughout the year based on budget amendments approved within state categories by the Budget Office and categorical transfers as approved by the Board and County Council. Schedule D provides a detailed log of budget amendments with the last page showing how the original budget compares to the amended budget.

- ***Administration (State Category 01)*** – This category includes costs for activities associated with the general regulations, direction, and control of the school system. Year-to-date expenditures and encumbrances in Administration are 16.09 percent of budget spent. This compares to the FY 2024 and FY 2023 spend rates of 14.92 percent, and 14.35 percent, respectively. Contracted services have been obligated at higher amount this year compared to last causing the slight uptick in expenditure trend.
- ***Mid-level Administration (State Category 02)*** – This category includes administration and supervision of district-wide and school-level instructional programs and activities. Year-to-date expenditures and encumbrances in Mid-level Administration are 13.39 percent of the budget. Last year, the spend rate was 13.76 percent and in FY 2023, it was 13.22 percent.
- ***Instructional Salaries (State Category 03)*** – This category includes activities that directly or adjunctly deal with teaching students in non-special education settings. Year-to-date Instructional Salaries are within the general range of expected budget trend at 3.10 percent expended as compared to 3.32 percent at the same time last year and 3.33 percent in FY 2023.
- ***Instructional Supplies (State Category 04)*** – This category is comprised of expenditures and commitments for instructional supplies for all schools. Approximately 17.59 percent of Instructional Supplies funds are committed compared to 14.98 percent in FY 2024, and 14.57 percent in FY 2023.
- ***Other Instructional Costs (State Category 05)*** – This category is comprised of commitments for contracted services, staff development, and equipment used to support the instructional program. Year-to-date expenditures and encumbrances are 13.61 percent of the budget. Last year, the spend rate was 12.93 percent and in FY 2023, it was 19.36 percent.
- ***Special Education (State Category 06)*** – The Special Education category includes costs associated with the instructional needs of students receiving special education services. Special Education year-to-date expenses are running 5.77 percent of budget compared to 5.82 percent at this time last year and 6.38 percent in FY 2023.
- ***Student Personnel Services (State Category 07)*** – Student Personnel includes programs to improve student attendance and to solve student problems in the home, school, and community. Approximately 7.15 percent of the FY 2025 budget has been expended. Compared to the prior year 6.29 percent, and FY 2023, 6.94 percent.
- ***Student Health Services (State Category 08)*** – Health Services provides staffing for school health rooms, maintains student health records, identifies health problems, enforces immunization laws, and provides other services. Year-to-date, 8.43 percent of the FY 2025 budget in this category is committed compared to 9.45 percent for the prior year, and 9.42 percent for FY 2023.
- ***Student Transportation (State Category 09)*** – Nearly 95 percent of the total Student Transportation budget funds the contracts awarded to private bus owners and bus companies who provide the bus services. Bus

services are provided throughout the year, including summer months, with most of the service cost occurring during the regular school year. Year-to-date, 43.71 percent of the transportation budget is encumbered and spent compared to about 31.36 percent at this time last year, and 9.01 percent in FY 2023. The difference in the year-over-year comparison of expenditure trends is affected primarily by encumbering the value of bus contracts earlier in the year.

- **Operation of Plant (State Category 10)** – This category includes custodial costs and grounds maintenance salaries, as well as the cost of utilities. Approximately 18.05 percent of the FY 2025 budget has been committed, compared with 20.87 percent committed at this time last year, and 19.35 percent in FY 2023.
- **Maintenance of Plant (State Category 11)** – This category includes costs of building and grounds maintenance, network and technology support services, and environmental maintenance. Approximately 31.99 percent of the FY 2025 budget has been committed compared to last year's commitment of 26.85 percent, and FY 2023, 25.67 percent. The difference in the year-over-year comparison of expenditure trends is affected primarily by encumbering the value of service contracts earlier in the year.
- **Fixed Charges (State Category 12)** – This category includes the cost of employee benefits and other fixed charges. Health insurance, Social Security, Medicare, and retirement costs constitute 97 percent of the Fixed Charges budget. The remaining 3 percent is for vehicle and liability insurance, life insurance, Workers' Compensation insurance, staff tuition reimbursements, and accrued leave payouts. Year-to-date, Fixed Charges expenditures are 14.16 percent of budget, compared to 14.18 percent for the same period last year, and 14.16 percent in FY 2023.
- **Community Services (State Category 14)** – This category provides for the usage of our facilities by the community, grounds maintenance of school sites for community use, and other school system community services. The Community Services budget is 17.68 percent committed, compared to last year's 14.82 percent, and the 20.29 percent trend in FY 2023.
- **Capital Outlay (State Category 15)** – The Capital Outlay category includes costs for planning, administration, and oversight of the Capital Budget. Approximately 12.60 percent of the FY 2025 budget has been committed, as compared to 13.36 percent last year, and 13.72 percent committed in FY 2023.
- **Total Budget** – In total, year to date expenditures for all state categories in the general fund are running about 10.98 percent of budget, which is about 0.76 percentage points above the budget to actual expenditure rate for the same period last year. Trends reflect a slightly increased expenditure pattern for the current year but are not a cause for concern as totals remain within the expected budget to actual spend rates through the first 2 months of the fiscal year.

The Howard County Public School System
Schedule A - Statement of Detailed Revenues
Budget and Actual

For the Period Ended: August 31, 2024 (unaudited)

	Original Budget	Amended Budget	Year-to-Date Actual	Remaining Budget	Percent Actual to Budget
REVENUE					
County Revenue					
Local Appropriations	\$ 766,000,000	\$ 766,000,000	\$ 117,846,152	\$ 648,153,848	15.38%
Total County Revenue	\$ 766,000,000	\$ 766,000,000	\$ 117,846,152	\$ 648,153,848	15.38%
Other Revenue					
Tuition-Non Resident	\$ 375,000	\$ 375,000	\$ 80,929	\$ 294,071	21.58%
Tuition-Summer School	205,000	205,000	643,304	(438,304)	313.81%
Student Payments/Fees	350,000	350,000	-	350,000	0.00%
Earnings on Investments	6,500,000	6,500,000	1,499,550	5,000,450	23.07%
Rent	1,250,000	1,250,000	23,792	1,226,208	1.90%
Transfers In-Maryland LEAs	140,000	140,000	-	140,000	0.00%
Other Nonrevenue ¹	695,000	695,000	57,392	637,608	8.26%
Other Miscellaneous Revenue ²	2,343,699	2,343,699	126,263	2,217,436	5.39%
Total Other Revenue	\$ 11,858,699	\$ 11,858,699	\$ 2,431,231	\$ 9,427,468	20.50%
State Revenue					
State Foundation	\$ 219,203,901	\$ 219,203,901	\$ 36,533,984	\$ 182,669,918	16.67%
State - Career Ladder	916,149	916,149	152,692	763,458	16.67%
State - Compensatory Ed	49,517,497	49,517,497	8,252,916	41,264,581	16.67%
Out-of-County Living Arrangements	200,000	200,000	-	200,000	0.00%
Limited English Proficient	15,464,623	15,464,623	2,577,437	12,887,186	16.67%
State-Special Education	24,603,569	24,603,569	4,042,262	20,561,308	16.43%
State-Transportation Regular	22,179,062	22,179,062	3,696,510	18,482,552	16.67%
State-Transportation Special Education	2,155,000	2,155,000	359,167	1,795,833	16.67%
State - College and Career Readiness	1,387,961	1,387,961	231,327	1,156,634	16.67%
State - Full-Day Pre-K & Pre-K Expansion	683,415	683,415	384,397	299,018	56.25%
State - Comparable Wage Index	14,070,698	14,070,698	2,345,116	11,725,582	16.67%
State - Transitional Supplemental Instruction	1,304,790	1,304,790	217,465	1,087,325	16.67%
State - Blueprint Coordinator	72,772	72,772	12,129	60,643	16.67%
State - Blueprint Transition Grant	35,482	35,482	5,914	29,568	16.67%
Total State Revenue	\$ 351,794,919	\$ 351,794,919	\$ 58,811,315	\$ 292,983,604	16.72%
Federal Revenue					
Unrestricted-Impact Aid & FEMA	\$ 160,000	\$ 160,000	\$ -	\$ 160,000	0.00%
Restricted Direct	250,000	250,000	15,519	234,481	6.21%
Total Federal Revenue	\$ 410,000	\$ 410,000	\$ 15,519	\$ 394,481	3.79%
Other Resources					
Use of Fund Balance	\$ 15,102,960	\$ 15,102,960	\$ -	\$ 15,102,960	0.00%
Total Other Resources	\$ 15,102,960	\$ 15,102,960	\$ -	\$ 15,102,960	0.00%
TOTAL REVENUE	\$ 1,145,166,578	\$ 1,145,166,578	\$ 179,104,217	\$ 966,062,361	15.64%

Note: Variances due to system rounding

¹ Includes interfund charges and transfers

² Includes capital project overhead, e-rates, and other miscellaneous revenue

Other Revenue w Federal	\$ 12,268,699	\$ 12,268,699	\$ 2,446,750	\$ 9,821,949	19.94%
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The Howard County Public School System
Schedule B - Expenditures by Category
Budget and Actual with Encumbrances
For the Period Ended: August 31, 2024 (unaudited)

	Original Budget	Amended Budget	Obligation	Actuals	Year-To-Date Total	Remaining Budget	Percent Actual to Budget
EXPENDITURES							
Administration (Category 01)							
Salaries and Wages	\$ 12,830,145	\$ 12,825,395	\$ -	\$ 1,907,737	\$ 1,907,737	\$ 10,917,658	14.87%
Contracted Services	1,754,244	1,752,872	314,127	111,265	425,393	1,327,479	24.27%
Supplies and Materials	257,218	261,480	2,970	33,209	36,179	225,301	13.84%
Other Charges	386,636	388,496	-	80,949	80,949	307,547	20.84%
Total Administration	\$ 15,228,243	\$ 15,228,243	\$ 317,097	\$ 2,133,161	\$ 2,450,258	\$ 12,777,985	16.09%
Mid-Level Administration (Category 02)							
Salaries and Wages	\$ 64,943,442	\$ 64,943,442	\$ -	\$ 8,548,873	\$ 8,548,873	\$ 56,394,569	13.16%
Contracted Services	2,612,311	2,612,311	22,491	454,478	476,969	2,135,342	18.26%
Supplies and Materials	1,874,666	1,874,666	7,244	279,120	286,364	1,588,302	15.28%
Other Charges	682,676	682,676	-	73,643	73,643	609,033	10.79%
Equipment	8,000	8,000	-	-	-	8,000	0.00%
Total Mid-Level Administration	\$ 70,121,095	\$ 70,121,095	\$ 29,735	\$ 9,356,114	\$ 9,385,849	\$ 60,735,246	13.39%
Instructional Salaries (Category 03)							
Salaries and Wages	\$ 422,706,169	\$ 422,706,169		\$ 13,120,113	\$ 13,120,113	\$ 409,586,056	3.10%
Total Instructional Salaries	\$ 422,706,169	\$ 422,706,169	\$ -	\$ 13,120,113	\$ 13,120,113	\$ 409,586,056	3.10%
Instructional Supplies (Category 04)							
Supplies and Materials	\$ 8,253,290	\$ 8,253,290	\$ 609,672	\$ 842,009	\$ 1,451,681	\$ 6,801,609	17.59%
Total Instructional Supplies	\$ 8,253,290	\$ 8,253,290	\$ 609,672	\$ 842,009	\$ 1,451,681	\$ 6,801,609	17.59%
Other Instructional Costs (Category 05)							
Contracted Services	\$ 17,941,066	\$ 17,941,001	\$ 404,097	\$ 2,094,117	\$ 2,498,214	\$ 15,442,787	13.92%
Other Charges	343,945	344,010	3,780	29,089	32,869	311,141	9.55%
Equipment	76,300	76,300	13,950	-	13,950	62,350	18.28%
Transfers	580,000	580,000	-	32,168	32,168	547,832	5.55%
Total Other Instructional Costs	\$ 18,941,311	\$ 18,941,311	\$ 421,827	\$ 2,155,374	\$ 2,577,200	\$ 16,364,111	13.61%
Special Education (Category 06)							
Salaries and Wages	\$ 150,468,067	\$ 150,332,756	\$ -	\$ 7,000,389	\$ 7,000,389	\$ 143,332,367	4.66%
Contracted Services	8,803,836	8,939,147	1,821,121	1,018,280	2,839,400	6,099,747	31.76%
Supplies and Materials	1,003,912	1,003,912	9,987	224,329	234,316	769,596	23.34%
Other Charges	323,925	323,925	-	21,348	21,348	302,577	6.59%
Equipment	93,622	93,622	-	-	-	93,622	0.00%
Transfers	19,943,977	19,943,977	-	319,928	319,928	19,624,049	1.60%
Total Special Education	\$ 180,637,339	\$ 180,637,339	\$ 1,831,107	\$ 8,584,274	\$ 10,415,381	\$ 170,221,958	5.77%
Student Personnel Svcs (Category 07)							
Salaries and Wages	\$ 10,451,772	\$ 10,451,772	\$ -	\$ 671,595	\$ 671,595	\$ 9,780,177	6.43%
Contracted Services	406,064	406,064	39,303	61,666	100,969	305,095	24.87%
Supplies and Materials	17,574	17,574	5,000	442	5,442	12,132	30.97%
Other Charges	33,992	33,992	-	2,195	2,195	31,797	6.46%
Total Student Personnel Svcs	\$ 10,909,402	\$ 10,909,402	\$ 44,303	\$ 735,898	\$ 780,201	\$ 10,129,201	7.15%

The Howard County Public School System
Schedule B - Expenditures by Category (Continued)
Budget and Actual with Encumbrances
For the Period Ended: August 31, 2024 (unaudited)

	Original Budget	Amended Budget	Obligation	Actuals	Year-To-Date Total	Remaining Budget	Percent Actual to Percent
Student Health Svcs (Category 08)							
Salaries and Wages	\$ 11,821,059	\$ 11,821,059	\$ -	\$ 510,378	\$ 510,378	\$ 11,310,681	4.32%
Contracted Services	1,377,564	1,377,564	524,059	96,645	620,703	756,861	45.06%
Supplies and Materials	281,464	281,464	-	7,185	7,185	274,279	2.55%
Other Charges	34,060	34,060	-	644	644	33,416	1.89%
Total Student Health Svcs	\$ 13,514,147	\$ 13,514,147	\$ 524,059	\$ 614,852	\$ 1,138,910	\$ 12,375,237	8.43%
Student Transportation (Category 09)							
Salaries and Wages	\$ 2,766,416	\$ 2,766,416	\$ -	\$ 392,313	\$ 392,313	\$ 2,374,103	14.18%
Contracted Services	63,845,073	63,845,073	26,094,953	2,569,166	28,664,118	35,180,955	44.90%
Supplies and Materials	20,847	20,847	5,585	1,257	6,842	14,005	32.82%
Other Charges	1,191,722	1,191,722	-	586,000	586,000	605,722	49.17%
Total Student Transportation	\$ 67,824,058	\$ 67,824,058	\$ 26,100,538	\$ 3,548,736	\$ 29,649,274	\$ 38,174,784	43.71%
Operation of Plant (Category 10)							
Salaries and Wages	\$ 31,011,572	\$ 31,011,572	\$ -	\$4,397,573	\$ 4,397,573	\$ 26,613,999	14.18%
Contracted Services	2,205,667	2,204,667	1,027,632	\$264,503	1,292,135	912,532	58.61%
Supplies and Materials	1,328,598	1,328,598	16,764	\$174,587	191,351	1,137,247	14.40%
Other Charges	21,306,856	21,307,856	2,839,852	\$1,360,686	4,200,538	17,107,318	19.71%
Equipment	7,500	7,500	-	-	-	7,500	0.00%
Total Operation of Plant	\$ 55,860,193	\$ 55,860,193	\$ 3,884,247	\$ 6,197,349	\$ 10,081,596	\$ 45,778,597	18.05%
Maintenance of Plant (Category 11)							
Salaries and Wages	\$ 10,638,737	\$ 10,638,737	\$ -	\$ 1,610,867	\$ 1,610,867	\$ 9,027,870	15.14%
Contracted Services	14,402,525	14,402,525	4,204,731	2,339,599	6,544,331	7,858,194	45.44%
Supplies and Materials	813,294	813,294	58,574	208,699	267,273	546,021	32.86%
Other Charges	50,290	50,290	-	2,310	2,310	47,980	4.59%
Equipment	500,000	500,000	1,850	19,622	21,471	478,529	4.29%
Total Maintenance of Plant	\$ 26,404,846	\$ 26,404,846	\$ 4,265,155	\$ 4,181,097	\$ 8,446,252	\$ 17,958,594	31.99%
Fixed Charges (Category 12)							
Other Charges	\$ 249,341,889	\$ 249,341,889	\$ 1,292,400	\$ 34,008,750	\$ 35,301,150	\$ 214,040,739	14.16%
Total Fixed Charges	\$ 249,341,889	\$ 249,341,889	\$ 1,292,400	\$ 34,008,750	\$ 35,301,150	\$ 214,040,739	14.16%
Community Services (Category 14)							
Salaries and Wages	\$ 1,549,837	\$ 1,549,837	\$ -	\$ 219,552	\$ 219,552	\$ 1,330,285	14.17%
Contracted Services	789,688	789,688	24,842	196,860	221,702	567,986	28.07%
Supplies and Materials	234,418	238,892	6,210	\$29,084	35,293	203,599	14.77%
Other Charges	1,674,040	1,674,040	-	275,785	275,785	1,398,255	16.47%
Equipment	6,400	1,926	-	-	-	1,926	0.00%
Total Community Services	\$ 4,254,383	\$ 4,254,383	\$ 31,052	\$ 721,281	\$ 752,332	\$ 3,502,051	17.68%
Capital Outlay (Category 15)							
Salaries and Wages	\$ 1,061,091	\$ 1,061,091	\$ -	\$133,569	\$ 133,569	\$ 927,522	12.59%
Contracted Services	92,750	92,750	-	\$13,592	13,592	79,158	14.65%
Supplies and Materials	7,221	7,221	-	\$165	165	7,057	2.28%
Other Charges	9,151	9,151	-	\$118	118	9,033	1.29%
Total Capital Outlay	\$ 1,170,213	\$ 1,170,213	\$ -	\$ 147,444	\$ 147,444	\$ 1,022,769	12.60%
TOTAL EXPENDITURES	\$1,145,166,578	\$1,145,166,578	\$ 39,351,191	\$ 86,346,450	\$ 125,697,640	\$1,019,468,938	10.98%

Schedule Notes:

Variances due to system rounding.

The Howard County Public School System
Schedule C-Summary Expenditures by Expense Ledger
Budget and Actual with Encumbrances
For the Period Ended: August 31, 2024 (unaudited)

	Original Budget	Amended Budget	Year-to-Date Actual (1)	Remaining Budget	Percent Actual to Budget
EXPENDITURES					
Salaries and Wages	\$ 720,248,307	\$ 720,108,246	\$ 38,512,958	\$ 681,595,288	5.35%
Contracted Services	114,230,788	114,363,662	43,697,525	70,666,137	38.21%
Supplies and Materials	14,092,502	14,101,238	2,522,091	11,579,147	17.89%
Other Charges	275,379,182	275,382,107	40,577,548	234,804,559	14.73%
Equipment	691,822	687,348	35,421	651,927	5.15%
Transfers	20,523,977	20,523,977	352,096	20,171,881	1.72%
TOTAL EXPENDITURES	\$1,145,166,578	\$1,145,166,578	\$ 125,697,640	\$ 1,019,468,938	10.98%

Schedule Notes:

(1) Actuals include obligations shown on Schedule B

Figure 6
The Howard County Public School System
Salary and Wage Expenditure Analysis
Projected Budget Spend Rate and Actual Spend Rate
For the Period Ended: August 31, 2024 (unaudited)

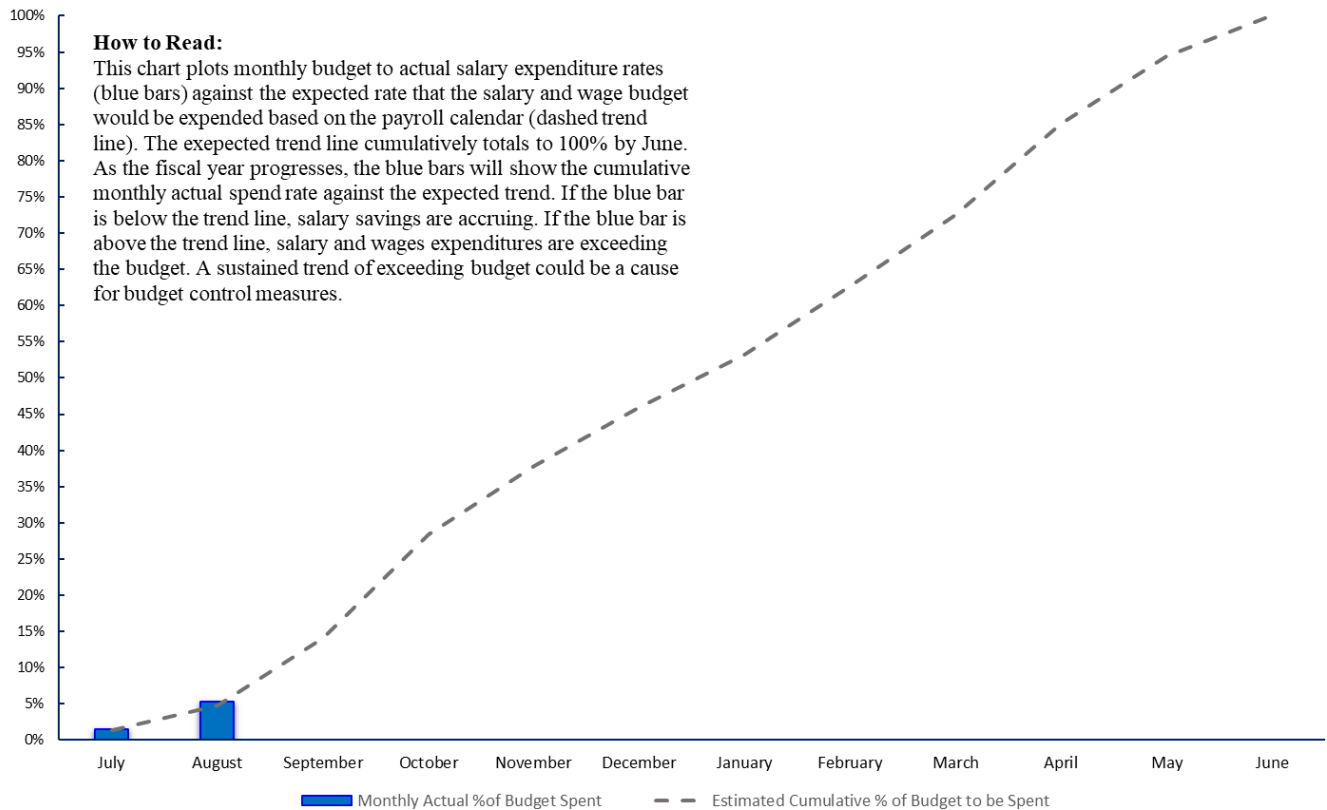


Figure 7
The Howard County Public School System
Vacancy Data by State Category - General Fund
For Period Ending August 31, 2024

State Category	Budgeted FTEs	Vacancies as of August 31, 2024	August Vacancy Rates	Average Workdays Vacant in FY25
Administration (01)	105.5	8.0	7.58%	38.4
Mid-Level Administration (02)	623.0	45.0	7.22%	14.2
Instructional Salaries (03)	4,618.8	424.3	9.19%	1.0
Special Education (06)	2,228.2	454.9	20.42%	4.7
Student Personnel Services (07)	120.5	14.6	12.12%	12.0
Student Health Services (08)	152.0	12.0	7.89%	10.9
Student Transportation (09)	23.0	2.0	8.70%	17.5
Operation of Plant (10)	522.3	36.5	6.99%	31.0
Maintenance of Plant (11)	113.0	6.0	5.31%	31.0
Community Services (14)	5.6	2.0	35.71%	36.5
Capital Outlay (15)	8.5	1.0	11.76%	36.0
General Fund	8,520.4	1,006.3	11.81%	21.2

Notes on Reading and Using this Information:

This table shows the number of vacant positions by state category in the General Fund. The information provides insight on budget to actual spend rates for salaries and wages. The number of vacancies and the number of workdays vacant directly influences the spend rate for salaries and wages shown in the chart above. This information helps to monitor that the budgeted turnover and vacancy savings, (\$13.8) million, are trending above or below budget.

The first column is the number of budgeted FTEs in the state category. The second column is the count of positions that were vacant for part or all of the month. The vacancy rate is number of vacancies divided by the budgeted FTEs. The last column is the average number of workdays the positions have been vacant since July 1, 2024. Note, there are approximately 20 workdays in a month.

Note- Position vacancy rates are artificially higher in the month of August due to the timing of hiring 10-month positions.

The Howard County Public School System
Schedule D – Budget Transfer Report
For the Period Ended: August 31, 2024 (unaudited)

Category	Program Name	Expense Type	Budget	From	To	Amended Budget
05	Academic Support for Schools (3202)	Maintenance-Software	50,000	500	-	49,500
05	Instructional Technology (2501)	Maintenance-Software	104,387	-	500	104,887
Reason: Transfer budget authority for Adobe Pro license for Instructional Technology Program.						
04	Theatre and Dance (2201)	Supplies-General	16,472	3,000	-	13,472
04	Theatre and Dance (2201)	Supplies-Materials Of Instruction	36,000	-	3,000	39,000
Reason: Transfer budget authority to realign funding between spend categories for the purchase of Theatre program Materials of Instruction.						
06	Special Education Summer Services (3326)	Wages-Summer Pay	2,137,485	135,311	-	2,002,174
06	Special Education Summer Services (3326)	Contracted-Labor	-	-	135,311	135,311
Reason: Transfer budget authority for Special Education Extended School Year (ESY) contracted labor services.						
10	Logistics Center (7301)	Maintenance-Software	19,232	-	1	19,233
10	Logistics Center (7301)	Rental-Equipment	18,000	1	-	17,999
Reason: Transfer budget authority to cover contractual increases for Quadient Software.						
04	Pre-K (1302)	Supplies-General	97,186	4,000	-	93,186
04	Music (1601)	Supplies-General	25,158	-	2,000	27,158
04	Art (0601)	Supplies-General	101,692	-	2,000	103,692
Reason: Transfer budget authority to Music and Art programs for Supplies related to Pre-K expansions.						
01	Chief Financial Officer (0208)	Supplies-General	2,700	1,000	-	1,700
01	Chief Financial Officer (0208)	Technology-Computer	-	-	1,000	1,000
Reason: Transfer budget authority for the purchase 1 staff replacement laptop.						
01	Payroll Services (0204)	Wages-Overtime	4,750	4,750	-	-
01	Payroll Services (0204)	Maintenance-Software	114,893	-	5,502	120,395
01	Payroll Services (0204)	Contracted-Labor	20,000	752	-	19,248
Reason: Transfer budget authority to cover contractual increases for the Accutime Timeclock system.						
14	Multimedia Communications (2701)	Equipment-Technology	6,400	4,474	-	1,926
14	Multimedia Communications (2701)	Technology-Computer	-	-	4,474	4,474
Reason: Transfer budget authority for the replacement of one iPad that is used by staff for testing communications and for the replacement of 2 staff laptops.						
05	Section 504 Program (5801)	Dues & Subscriptions	265	-	65	330
05	Section 504 Program (5801)	Contracted-Labor	30,000	65	-	29,935
Reason: Transfer budget authority for increase in LRP Publications subscription cost for staff use.						

The Howard County Public School System
Schedule D – Budget Transfer Report
For the Period Ended: August 31, 2024 (unaudited)

Category	Program Name	Expense Type	Budget	From	To	Amended Budget
11	Facilities Administration (7601)	Maintenance-Software	-	-	85,086	85,086
11	Facilities Administration (7601)	Contracted-Consultant	85,086	85,086	-	-
Reason: Transfer budget authority to realign funding between spend categories for Brightly software, which manages work orders.						
01	Employee and Labor Relations (0306)	Dues & Subscriptions	1,500	-	1,860	3,360
01	Employee and Labor Relations (0306)	Supplies-Other	13,000	1,860	-	11,140
Reason: Transfer budget authority for the purchase of the annual labor law posters.						
01	Accounting (0206)	Supplies-General	5,020	3,477	-	1,543
01	Accounting (0206)	Independent Audit Fees	100,000	6,122	-	93,878
01	Accounting (0206)	Technology-Supply	-	-	1,008	1,008
01	Accounting (0206)	Technology-Computer	-	-	8,591	8,591
Reason: Transfer budget authority for the replacement of 8 staff laptops and docking stations.						
11	Facilities Administration (7601)	Technology-Supply	-	-	216	216
11	Facilities Administration (7601)	Technology-Computer	2,100	216	-	1,884
Reason: Transfer budget authority for the replacement of 1 staff computer monitor.						
10	Risk Management (7401)	Repair-Equipment	1,500	1,000	-	500
10	Risk Management (7401)	Training	-	-	1,000	1,000
Reason: Transfer budget authority for staff subscription to Encoursa LLC, which provides cost-effective virtual training opportunities to maintain certifications. In addition, this supports two staff members attending Continuing Professional Education (CPE) provided by a variety of organizations.						
03	Gifted and Talented (2301)	Wages-Workshop	13,550	3,000	-	10,550
03	Gifted and Talented (2301)	Wages-Substitute	-	-	3,000	3,000
Reason: Transfer budget authority for substitute wages to support Gifted and Talented Professional Development.						
04	Gifted and Talented (2301)	Supplies-Materials Of Instruction	19,083	2,000	-	17,083
04	Gifted and Talented (2301)	Technology-Computer	16,000	-	2,000	18,000
Reason: Transfer budget authority for the purchase of laptops for the TV studios at Hammond Middle and Lake Elkhorn Middle.						
11	Grounds Maintenance (7801)	Technology-Computer	3,500	168	-	3,332
11	Grounds Maintenance (7801)	Technology-Supply	-	-	168	168
Reason: Transfer budget authority for the replacement of 1 docking station.						
Totals				256,782	256,782	

The Howard County Public School System
Schedule D – Budget Transfer Report
For the Period Ended: August 31, 2024 (unaudited)

General Fund Summary of Year to Date Budget Amendments

Category	Category Name	Budget	From*	To*	Amended Budget
01	Administration	\$ 15,228,243	\$ 3,161,187	\$ 3,161,187	\$ 15,228,243
02	Mid-Level Administration	70,121,095	4,335,935	4,335,935	70,121,095
03	Instructional Salaries	422,706,169	364,490	364,490	422,706,169
04	Instruction Supplies	8,253,290	9,000	9,000	8,253,290
05	Other Instructional	18,941,311	485,565	485,565	18,941,311
06	Special Education	180,637,339	135,311	135,311	180,637,339
07	Student Personnel Services	10,909,402	208,044	208,044	10,909,402
08	Student Health Services	13,514,147	-	-	13,514,147
09	Student Transportation	67,824,058	19,505	19,505	67,824,058
10	Operations of Plant	55,860,193	11,073	11,073	55,860,193
11	Maintenance of Plant	26,404,846	89,961	89,961	26,404,846
12	Fixed Charges	249,341,889	95,102,561	95,102,561	249,341,889
14	Community Services	4,254,383	340,259	340,259	4,254,383
15	Capital Outlay	1,170,213	13,541	13,541	1,170,213
	Total	\$ 1,145,166,578	\$ 104,276,432	\$ 104,276,432	\$ 1,145,166,578

* These amounts include the budget amendments for the Superintendent's Reorganization that was included in the September 19, 2024 Board Memo, and the breakout of Social Security/FICA and Pension (Category 12) to each of the Programs.