



BOARD OF EDUCATION OF HOWARD COUNTY
MEETING AGENDA ITEM

TITLE: Operating Budget Financial Report **DATE:** April 25, 2024

PRESENTER(S): Darin Conforti, Executive Director of Budget &
Sandra Austin, Coordinator, Budget

Strategic Call To Action Alignment:

Responsive and Efficient Operations: Budget processes are transparent, aligned with system priorities, and follow best practices.

OVERVIEW:

The attached information contains the following:

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RECOMMENDATION/FUTURE DIRECTION: None

SUBMITTED BY:

Darin Conforti
Executive Director of Budget

Sandra Austin
Coordinator, Budget

APPROVAL/CONCURRENCE:

William J. Barnes
Acting Superintendent

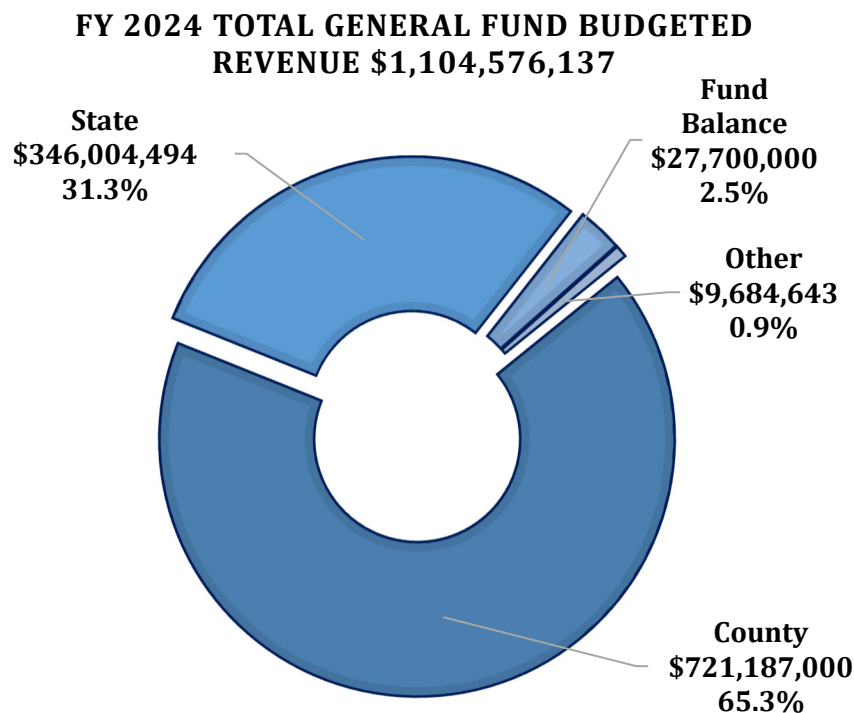
Karalee Turner-Little, Ph.D.
Deputy Superintendent

Jahantab A. Siddiqui
Chief Administrative Officer

Executive Summary

This financial report presents the FY 2024 General Fund Revenues, Expenditures, and Encumbrances – Budget to Actual for the period ending February 29, 2024. This data is presented using the Maryland State Department of Education categories and does not reflect ongoing projections of revenues and expenditures. Figure 1 presents a high-level overview of the FY 2024 General Fund budgeted revenue. Figure 2 illustrates budget to actual for revenues. Figure 3 provides an overview of the FY 2024 General Fund budgeted expenditures by state category as a percentage of budget committed year-to-date (YTD). Figure 4 provides a budget to actual comparison for expenditures by state category. Figure 5 compares current YTD expenditures as a percentage of the budget for the same period of the prior year. Schedule A presents detailed revenues, Schedule B presents detailed expenditures by category, and Schedule C presents a summary of expenditures by object. Figure 6 compares budget to actual salary and wage expenditure rates compared to expected trend. Figure 7 reports the number of vacant positions by state category and average workdays vacant. Lastly, Schedule D represents a summary of budget amendments.

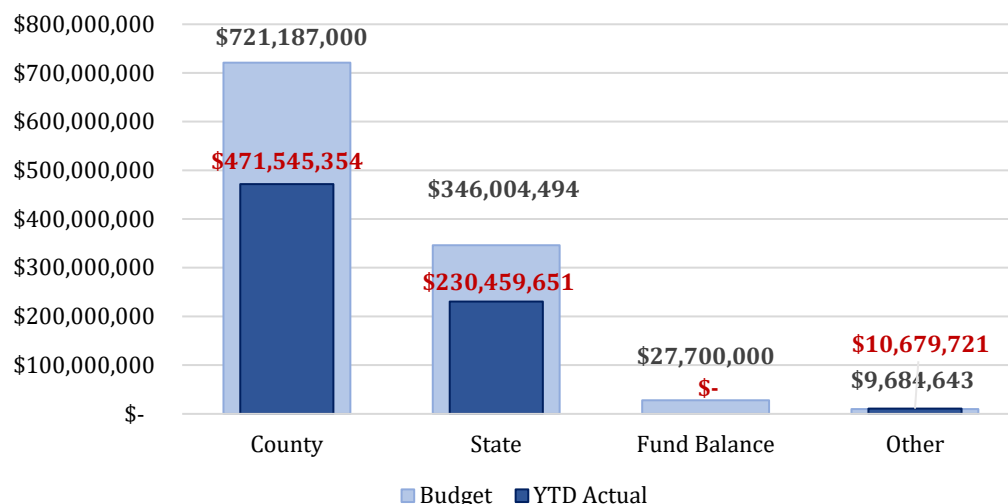
Figure 1:



Year to Date Revenue Comparison

- **Howard County** – The FY 2024 County appropriation totaled \$721.19 million, which includes \$0.89 million in one-time funding. Recurring funding totals \$720.30 million, an increase of 6.98 percent over the \$673.30 million approved in FY 2023. County funds are disbursed to the Board in bi-weekly draws scheduled with the county to meet cash flow requirements. Year-to-date county revenue received is \$471.55 million, 65.38 percent of the budget.
- **State of Maryland** – The FY 2024 State appropriation totaled \$346.00 million, an increase of 7.76 percent from the FY 2023 budget. Most of the state funds are received bi-monthly in six equal installments beginning at the end of July. State revenues received through February 29, 2024, equal \$230.46 million, about 66.61 percent of budget. As part of Blueprint implementation and new state revenues, Schedule A has been updated to provide a more detailed breakout of State revenues by major aid program.
- **Fund Balance** – The FY 2024 budget includes \$27.70 million of HCPSS fund balances (which includes \$6.70 million from the Transfer of Technology Services Fund Balance to Operating Fund) as a funding source to support recurring expenses. The actual amount of fund balance required to support budgeted expenditures will be the result of the difference between actual expenditures and actual revenues when the financial close process is completed for the fiscal year ending June 30, 2024. Therefore, this monthly report will not reflect any actual use of fund balance.
- **Other Revenue** – Other Revenue includes federal sources, federal impact aid, charges for use of facilities, administration charges, E-Rate rebates, gate receipts, investment earnings, and summer school tuition as well as other miscellaneous items. Other revenues received through February 29, 2024, equal \$10.68 million, about 110.27 percent of budget. Investment income continues to reflect higher interest rates due to bond yields and is tracking well above budget trend.

Figure 2: General Fund Revenues Budget to Actual as of February 29, 2024



Year to Date Expenditure Analysis

Total Expenditures and Encumbrances – Year-to-date expenditures and encumbrances through February 29, 2024, are approximately \$700.69 million, which is 63.44 percent of the total budget committed. The current year expenditure trend through February is higher than the prior year expenditure trend by about 0.75 percentage points due primarily to transportation contract costs and increased Special Education non-public transfers spending. FY 2023 was 62.69 percent, and the FY 2022 rate was 62.21 percent of budget.

Total year to date salary expenditures are 61.75 percent of budget, which is higher than the prior year but lower than the expected trend for this fiscal year. The spend rate for instructional state categories¹ with mostly 10-month positions is at 61.21 percent of budget. Salaries in state categories² with mostly 12-month positions have a spend rate of 64.25 percent of budget. The monthly report includes Figure 6 on page 12 of the report which shows a chart tracking actual budget to actual salary and wage expenditures by month compared expected spend rate based on the payroll calendar. This information is provided to help analyze budget to actual trends for salaries and wages and manage the increased amount of turnover savings built into the budget. In addition, Figure 7 reports the number of vacant positions. As of this monthly report, there are 239.7 vacancies with an average of 85.5 workdays vacant. Further analysis of expenditures trends is provided in the *Detailed Review of Expenditure Trends by State Category* section.

**Figure 3: General Fund Expenditures and Obligations
Budget vs Actual**

For the Period Ended: February 29, 2024 (unaudited)

STATE CATEGORY	Budget (1) FY 2024	Year to Date Actual (2) FY 2024	Percent Actuals to Budget FY 2024	Budget FY 2023	Year to Date Actual FY 2023	Percent Actuals to Budget FY 2023	Budget FY 2022	Year to Date Actual FY 2022	Percent Actuals to Budget FY 2022
Administration (01)	\$15,946,385	\$9,893,358	62.04%	\$15,334,620	\$9,375,282	61.14%	\$14,319,356	\$8,726,838	60.94%
Mid-Level Administration (02)	70,543,148	45,064,566	63.88%	66,234,353	41,140,471	62.11%	65,764,001	41,666,345	63.36%
Instructional Salaries (03)	416,759,697	256,273,854	61.49%	394,180,658	243,076,743	61.67%	368,251,737	221,072,931	60.03%
Instructional Supplies (04)	9,511,736	5,153,722	54.18%	10,275,444	5,153,143	50.15%	9,397,916	4,902,152	52.16%
Other Instructional Costs (05)	19,232,827	8,768,795	45.59%	12,285,817	7,480,557	60.89%	4,848,375	1,859,384	38.35%
Special Education (06)	169,167,514	111,070,175	65.66%	156,011,247	99,244,032	63.61%	139,986,830	87,333,863	62.39%
Student Personnel Services (07)	10,000,470	5,939,205	59.39%	8,546,420	4,775,203	55.87%	7,558,344	4,366,621	57.77%
Student Health Services (08)	12,850,743	7,609,556	59.21%	11,715,622	7,223,402	61.66%	9,762,831	6,238,977	63.91%
Student Transportation (09)	59,784,853	42,884,725	71.73%	51,656,413	31,168,495	60.34%	46,221,782	29,622,941	64.09%
Operation of Plant (10)	55,260,568	36,153,536	65.42%	48,237,284	31,248,898	64.78%	43,742,414	28,055,814	64.14%
Maintenance of Plant (11)	27,166,238	18,984,647	69.88%	28,136,861	19,792,340	70.34%	27,982,205	19,478,519	69.61%
Fixed Charges (12)	232,745,184	149,486,341	64.23%	223,641,174	143,503,367	64.17%	214,160,362	138,562,297	64.70%
Community Services (14)	4,411,212	2,652,570	60.13%	5,086,111	3,408,088	67.01%	4,653,038	2,951,616	63.43%
Capital Outlay (15)	1,195,562	754,090	63.07%	1,106,591	648,139	58.57%	996,411	939,065	94.24%
	\$ 1,104,576,137	\$ 700,689,139	63.44%	\$ 1,032,448,615	\$ 647,238,158	62.69%	\$ 957,645,602	\$ 595,777,362	62.21%

Schedule Notes:

(1) Budget reflects budget amendments as of the date the report was extracted. Schedule B details original and amended budget.

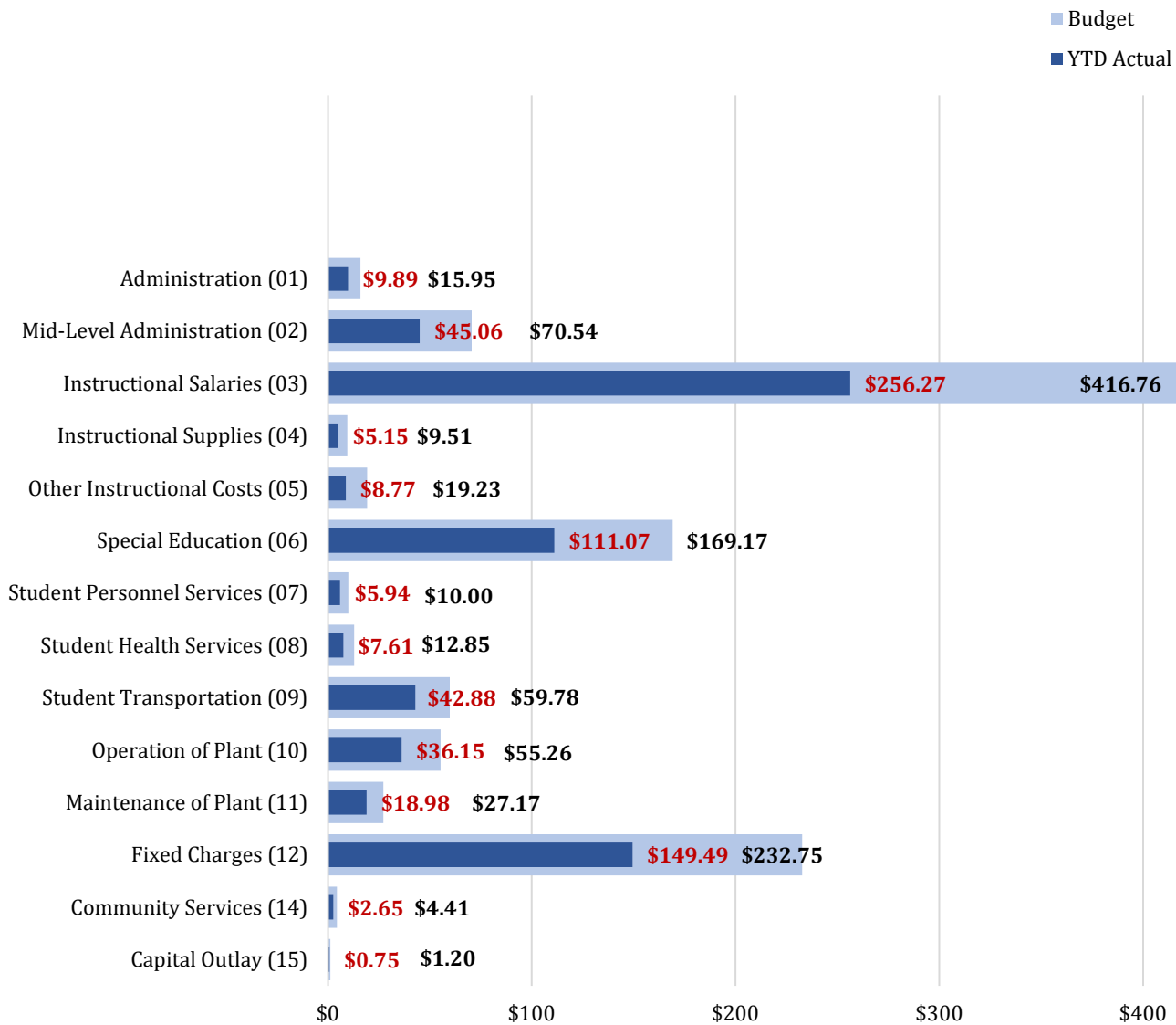
(2) Actuals include obligations. Schedule B provides the detailed breakout for YTD actuals and obligations by expenditure type.

¹ State categories with mostly instructional salaries are: Instructional Salaries, Special Education, Student Personnel Services, Student Health Services, and Community Services.

² State categories with mostly 12-month positions are: Administration, Mid-level Administration, Transportation, Operation of Plant, Maintenance of Plant, and Capital Outlay.

Figure 4:

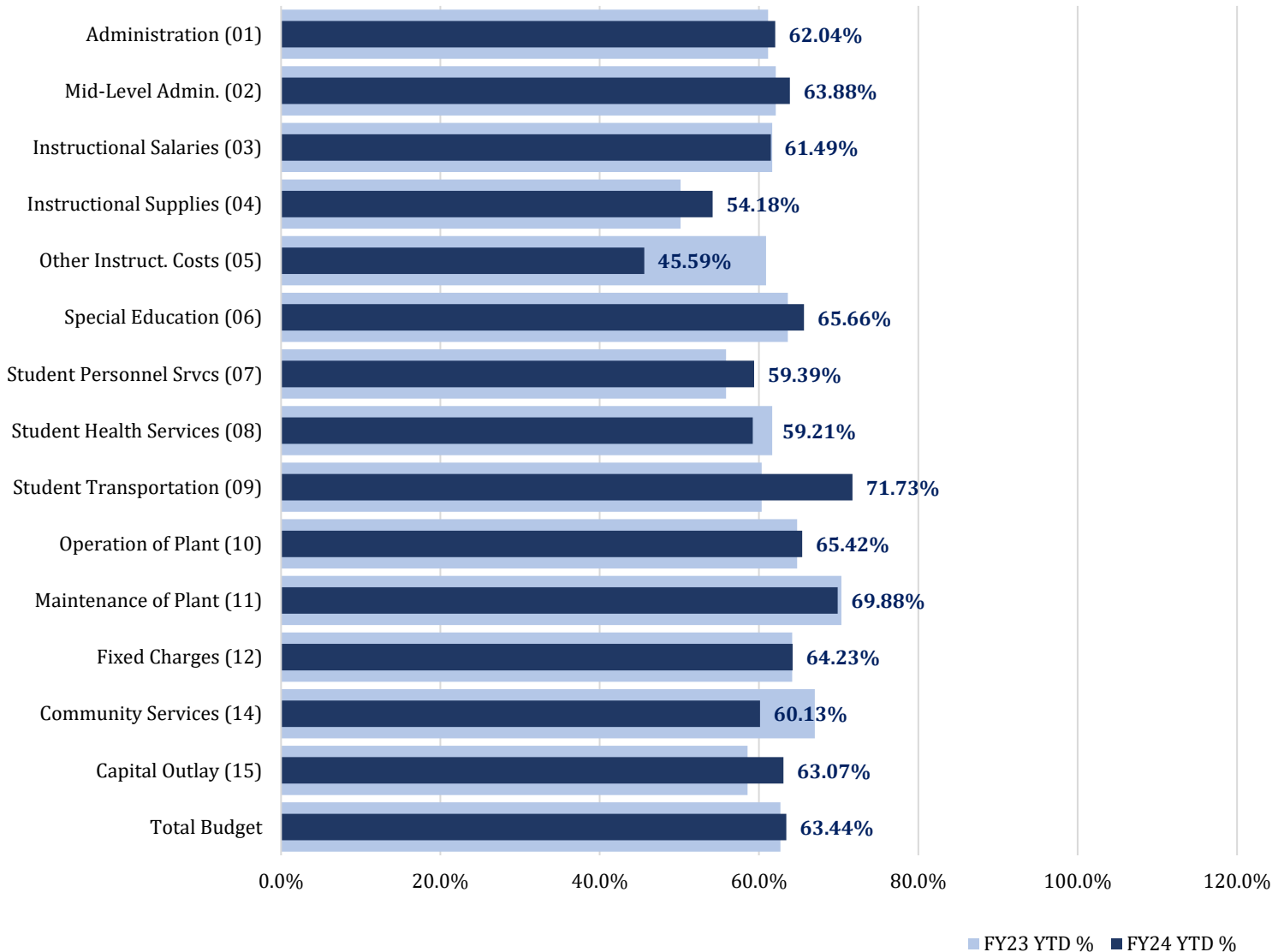
**General Fund Budget to Actual Expenditures by Category
as of February 29, 2024
(in millions \$)**



How to Read: Budget is the outer bar. Actual is the inner bar in the darker color. Red numbers are the current YTD actuals. Black numbers are the budgeted amount. As the fiscal year progresses, the inner bar will fill the outer bar showing how actual expenditures compare to budget.

Figure 5:

**General Fund Expenditures by State Category
Percent of Budget to Actual Compared to Prior Year
as of February 29, 2024**



How to Read: The outer bar is prior year (FY23). The inner bar is current year (FY24). The number in dark blue is the current year percent of budget to actual. When the ends of the two bars are closely aligned it means the current year trend and prior year trend are generally consistent through the reporting period.

Detail Review of Expenditure Trends by State Category

Below is a review of expenditure trends for each state category. Schedule B provides detailed information. Schedule B shows the Original Budget and the Amended Budget. The Original Budget column is the budget based on the original appropriation approved by the County Council. The Budget to Actual analysis compares year to date actual to the Amended Budget. The Amended Budget is updated throughout the year based on budget amendments approved within state categories by the Budget Office and categorical transfers as approved by the Board and County Council. Schedule D provides a detailed log of budget amendments with the last page showing how the original budget compares to the amended budget.

- ***Administration (State Category 01)*** – This category includes costs for activities associated with the general regulations, direction, and control of the school system. Year-to-date expenditures and encumbrances in Administration are 62.04 percent of budget spent. This compares to the FY 2023 and FY 2022 spend rates of 61.14 percent, and 60.94 percent respectively.
- ***Mid-level Administration (State Category 02)*** – This category includes administration and supervision of district-wide and school-level instructional programs and activities. Year-to-date expenditures and encumbrances in Mid-level Administration are 63.88 percent of the budget. Last year, the spend rate was 62.11 percent and in FY 2022, it was 63.36 percent.
- ***Instructional Salaries (State Category 03)*** – This category includes activities that directly or adjunctly deal with teaching students in non-special education settings. Year-to-date Instructional Salaries are within the general range of expected budget trend at 61.49 percent expended as compared to 61.67 percent at the same time last year and 60.03 percent in FY 2022.
- ***Instructional Supplies (State Category 04)*** – This category is comprised of expenditures and commitments for instructional supplies for all schools. Approximately 54.18 percent of Instructional Supplies funds are committed compared to 50.15 percent in FY 2023, and 52.16 percent in FY 2022.
- ***Other Instructional Costs (State Category 05)*** – This category is comprised of commitments for contracted services, staff development, and equipment used to support the instructional program. Year-to-date expenditures and encumbrances are 45.59 percent of the budget. This rate is lower than last year's 60.89 percent and higher than the FY 2022 spend rate of 38.35 percent. Dual Enrollment, Workforce Development, and Advanced Placement had significant increases in funding for FY 2024, expenses will be incurred during the school year.
- ***Special Education (State Category 06)*** – The Special Education category includes costs associated with the instructional needs of students receiving special education services. Special Education year-to-date expenses are running 65.66 percent of budget compared to 63.61 percent at this time last year and 62.39 percent in FY 2022. The higher expenditure rate for this year is primarily attributable to non-public tuition (Transfers) payments. Through the month of February, the transfers budget line item exceeds 107.5 percent of budget. In total, the category remains within budget through February. As part of the year-end categorical analysis the Budget Office will manage this over-budget through budget amendments within the category. Non-public tuition costs are legally required costs and HCPSS will continue to encumber these costs in FY 2024. To ensure these costs are paid, budget controls on the non-public transfers line item have been lifted.

The Budget Office will continue to work with the Department of Special Education to monitor and project expenditure trends.

- ***Student Personnel Services (State Category 07)*** – Student Personnel includes programs to improve student attendance and to solve student problems in the home, school, and community. Approximately 59.39 percent of the FY 2024 budget has been expended. Compared to the prior year 55.87 percent, and FY 2022, 57.77 percent.
- ***Student Health Services (State Category 08)*** – Health Services provides staffing for school health rooms, maintains student health records, identifies health problems, enforces immunization laws, and provides other services. Year-to-date, 59.21 percent of the FY 2024 budget in this category is committed compared to 61.66 percent for the prior year, and 63.91 percent for FY 2022.
- ***Student Transportation (State Category 09)*** – Approximately 95 percent of the total Student Transportation budget funds the contracts awarded to private bus owners and bus companies who provide the bus services. Bus services are provided throughout the year, including summer months, with most of the service cost occurring during the regular school year. Year-to-date, 71.73 percent of the transportation budget is encumbered and spent compared to about 60.34 percent at this time last year, and 64.09 percent in FY 2022. The wide difference in the year-over-year comparison of expenditure trends is affected by three factors. One factor is that last year's spending rate was lower due to bus driver shortages, which generated savings in FY22 and FY23. The second factor relates to the timing of committing transportation contracts in FY24, which were encumbered earlier this year. The third factor relates to increased costs in negotiated contracts and increased costs for specialized nonpublic transportation. Transportation costs are on pace to exceed budget and will need additional budget authority when the year-end categorical transfer is brought to the Board. The Budget Office will continue to work with the Pupil Transportation Office to monitor and project expenditure trends.
- ***Operation of Plant (State Category 10)*** – This category includes custodial costs and grounds maintenance salaries, as well as the cost of utilities. Approximately 65.42 percent of the FY 2024 budget has been committed, compared with 64.78 percent committed at this time last year, and 64.14 percent in FY 2022.
- ***Maintenance of Plant (State Category 11)*** – This category includes costs of building and grounds maintenance, network and technology support services, and environmental maintenance. Approximately 69.88 percent of the FY 2024 budget has been committed compared to last year's commitment of 70.34 percent, and FY 2022, 69.61 percent.
- ***Fixed Charges (State Category 12)*** – This category includes the cost of employee benefits and other fixed charges. Health insurance, Social Security, Medicare, and retirement costs constitute 97 percent of the Fixed Charges budget. The remaining 3 percent is for vehicle and liability insurance, life insurance, Workers' Compensation insurance, staff tuition reimbursements, and accrued leave payouts. Year-to-date, Fixed Charges expenditures are 64.23 percent of budget, compared to 64.17 percent for the same period last year, and 64.70 percent in FY 2022.
- ***Community Services (State Category 14)*** – This category provides for the usage of our facilities by the community, grounds maintenance of school sites for community use, and other school system community services. The Community Services budget is 60.13 percent committed,

compared to last year's 67.01 percent, and the 63.43 percent trend in FY 2022.

- **Capital Outlay (State Category 15)** – The Capital Outlay category includes costs for planning, administration, and oversight of the Capital Budget. Approximately 63.07 percent of the FY 2024 budget has been committed, as compared to 58.57 percent last year, and 94.24 percent committed in FY 2022.
- **Total Budget** – In total, year to date expenditures for all state categories in the general fund are running about 63.44 percent of budget, which is about 0.75 percentage points above the budget to actual expenditure rate for the same period last year. Trends reflect a slightly increased expenditure pattern for the current year but are not a cause for concern as totals remain within the expected budget to actual spend rates through the first 8 months of the fiscal year.

The Howard County Public School System
Schedule A - Statement of Detailed Revenues
Budget and Actual

For the Period Ended: February 29, 2024 (unaudited)

	Original Budget	Amended Budget	Year-to-Date Actual	Remaining Budget	Percent Actual to Budget
REVENUE					
County Revenue					
Local Appropriations	\$ 721,187,000	\$ 721,187,000	\$ 471,545,354	\$ 249,641,646	65.38%
Total County Revenue	\$ 721,187,000	\$ 721,187,000	\$ 471,545,354	\$ 249,641,646	65.38%
Other Revenue					
Tuition-Non Resident	\$ 375,000	\$ 375,000	\$ 295,806	\$ 79,194	78.88%
Tuition-Summer School	805,000	805,000	1,118,122	(313,122)	138.90%
Student Payments/Fees	350,000	350,000	387,854	(37,854)	110.82%
Earnings on Investments	2,500,000	2,500,000	5,162,618	(2,662,618)	206.50%
Rent	1,250,000	1,250,000	363,905	886,095	29.11%
Transfers In-Maryland LEAs	140,000	140,000	-	140,000	0.00%
Other Nonrevenue ¹	695,000	695,000	415,485	279,515	59.78%
Other Miscellaneous Revenue ²	3,159,643	3,159,643	2,596,836	562,807	82.19%
Total Other Revenue	\$ 9,274,643	\$ 9,274,643	\$ 10,340,626	\$ (1,065,983)	111.49%
State Revenue					
State Foundation	\$ 216,373,137	\$ 216,373,137	\$ 144,248,758	\$ 72,124,379	66.67%
State - Career Ladder	860,798	860,798	573,865	286,933	66.67%
State - Compensatory Ed	50,013,380	50,013,380	33,342,253	16,671,127	66.67%
Out-of-County Living Arrangements	200,000	200,000	-	200,000	0.00%
Limited English Proficient	14,975,429	14,975,429	9,983,619	4,991,810	66.67%
State-Special Education	19,982,341	19,982,341	13,232,394	6,749,947	66.22%
State-Transportation Regular	21,959,467	21,959,467	14,639,645	7,319,822	66.67%
State-Transportation Special Education	1,986,000	1,986,000	1,324,000	662,000	66.67%
State - College and Career Readiness	1,896,347	1,896,347	1,276,719	619,628	67.33%
State - Full-Day Pre-K & Pre-K Expansion	1,810,959	1,810,959	1,207,306	603,653	66.67%
State - Comparable Wage Index	13,888,992	13,888,992	9,259,328	4,629,664	66.67%
State - Transitional Supplemental Instruction	2,015,901	2,015,901	1,343,934	671,967	66.67%
State - Blueprint Transition Grant	41,743	41,743	27,829	13,914	66.67%
Total State Revenue	\$ 346,004,494	\$ 346,004,494	\$ 230,459,651	\$ 115,544,843	66.61%
Federal Revenue					
Unrestricted-Impact Aid & FEMA	\$ 160,000	\$ 160,000	\$ 170,344	\$ (10,344)	106.47%
Restricted Direct	250,000	250,000	168,751	81,249	67.50%
Total Federal Revenue	\$ 410,000	\$ 410,000	\$ 339,095	\$ 70,905	82.71%
Other Resources					
Use of Fund Balance	\$ 21,000,000	\$ 21,000,000	\$ -	\$ 21,000,000	0.00%
Technology Service Fund	6,700,000	6,700,000	-	6,700,000	0.00%
Total Other Resources	\$ 27,700,000	\$ 27,700,000	\$ -	\$ 27,700,000	0.00%
TOTAL REVENUE	\$ 1,104,576,137	\$ 1,104,576,137	\$ 712,684,725	\$ 391,891,412	64.52%

Note: Variances due to system rounding

¹ Includes interfund charges and transfers

² Includes capital project overhead, e-rates, and other miscellaneous revenue

Other Revenue w Federal	\$ 9,684,643	\$ 9,684,643	\$ 10,679,721	\$ (995,078)	110.27%
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The Howard County Public School System
Schedule B - Expenditures by Category
Budget and Actual with Encumbrances
For the Period Ended: February 29, 2024 (unaudited)

	Original Budget	Amended Budget	Obligation	Actuals	Year-To-Date Total	Remaining Budget	Percent Actual to Budget
EXPENDITURES							
Administration (Category 01)							
Salaries and Wages	\$ 12,990,594	\$ 13,014,444	\$ -	\$ 8,339,958	\$ 8,339,958	\$ 4,674,486	64.08%
Contracted Services	2,220,699	2,183,244	38,021	1,096,551	1,134,572	1,048,672	51.97%
Supplies and Materials	281,300	287,114	3,214	150,484	153,699	133,415	53.53%
Other Charges	453,792	461,583	44,146	220,983	265,129	196,454	57.44%
Total Administration	\$ 15,946,385	\$ 15,946,385	\$ 85,381	\$ 9,807,977	\$ 9,893,358	\$ 6,053,027	62.04%
Mid-Level Administration (Category 02)							
Salaries and Wages	\$ 65,290,024	\$ 65,287,637	\$ -	\$ 41,913,289	\$ 41,913,289	\$ 23,374,348	64.20%
Contracted Services	2,502,012	2,500,432	9,900	1,701,397	1,711,297	789,135	68.44%
Supplies and Materials	2,001,796	2,001,940	4,088	1,147,989	1,152,077	849,863	57.55%
Other Charges	739,316	743,139	93,165	190,659	283,824	459,315	38.19%
Equipment	10,000	10,000	4,078	-	4,078	5,922	40.78%
Total Mid-Level Administration	\$ 70,543,148	\$ 70,543,148	\$ 111,232	\$ 44,953,334	\$ 45,064,566	\$ 25,478,582	63.88%
Instructional Salaries (Category 03)							
Salaries and Wages	\$ 416,759,697	\$ 416,759,697		\$ 256,273,854	\$ 256,273,854	\$ 160,485,843	61.49%
Total Instructional Salaries	\$ 416,759,697	\$ 416,759,697	\$ -	\$ 256,273,854	\$ 256,273,854	\$ 160,485,843	61.49%
Instructional Supplies (Category 04)							
Supplies and Materials	\$ 9,511,736	\$ 9,511,736	\$ 259,493	\$ 4,894,229	\$ 5,153,722	\$ 4,358,014	54.18%
Total Instructional Supplies	\$ 9,511,736	\$ 9,511,736	\$ 259,493	\$ 4,894,229	\$ 5,153,722	\$ 4,358,014	54.18%
Other Instructional Costs (Category 05)							
Contracted Services	\$ 18,218,732	\$ 18,210,135	\$ 303,545	\$ 8,132,740	\$ 8,436,285	\$ 9,773,850	46.33%
Other Charges	357,795	366,392	-	207,511	207,511	158,881	56.64%
Equipment	76,300	76,300	9,378	55,747	65,126	11,174	85.35%
Transfers	580,000	580,000	-	59,873	59,873	520,127	10.32%
Total Other Instructional Costs	\$ 19,232,827	\$ 19,232,827	\$ 312,923	\$ 8,455,871	\$ 8,768,795	\$ 10,464,032	45.59%
Special Education (Category 06)							
Salaries and Wages	\$ 141,507,594	\$ 138,127,594	\$ -	\$ 83,695,956	\$ 83,695,956	\$ 54,431,638	60.59%
Contracted Services	10,314,017	13,694,017	1,415,620	8,104,173	9,519,792	4,174,225	69.52%
Supplies and Materials	965,558	976,558	34,436	502,612	537,048	439,510	54.99%
Other Charges	326,225	326,225	9,345	170,554	179,899	146,326	55.15%
Equipment	110,143	99,143	-	-	-	99,143	0.00%
Transfers	15,943,977	15,943,977	3,395,484	13,741,996	17,137,481	(1,193,504)	107.49%
Total Special Education	\$ 169,167,514	\$ 169,167,514	\$ 4,854,885	\$ 106,215,290	\$ 111,070,175	\$ 58,097,339	65.66%
Student Personnel Svcs (Category 07)							
Salaries and Wages	\$ 9,559,047	\$ 9,559,047	\$ -	\$ 5,701,606	\$ 5,701,606	\$ 3,857,441	59.65%
Contracted Services	389,864	389,864	12,516	199,560	212,076	177,788	54.40%
Supplies and Materials	17,567	17,567	3,227	8,497	11,724	5,843	66.74%
Other Charges	33,992	33,992	-	13,799	13,799	20,193	40.60%
Total Student Personnel Svcs	\$ 10,000,470	\$ 10,000,470	\$ 15,743	\$ 5,923,462	\$ 5,939,205	\$ 4,061,265	59.39%

*FY 2024
Financial Report for the Period Ending
February 29, 2024*

Howard County Public School System

The Howard County Public School System
Schedule B - Expenditures by Category (Continued)
Budget and Actual with Encumbrances
For the Period Ended: February 29, 2024 (unaudited)

	Original Budget	Amended Budget	Obligation	Actuals	Year-To-Date Total	Remaining Budget	Percent Actual to Percent
Student Health Svcs (Category 08)							
Salaries and Wages	\$ 11,178,703	\$ 11,178,703	\$ -	\$ 6,670,477	\$ 6,670,477	\$ 4,508,226	59.67%
Contracted Services	1,357,045	1,357,045	417,081	458,137	875,219	481,826	64.49%
Supplies and Materials	281,435	281,435	-	58,688	58,688	222,747	20.85%
Other Charges	33,560	33,560	-	5,173	5,173	28,387	15.41%
Total Student Health Svcs	\$ 12,850,743	\$ 12,850,743	\$ 417,081	\$ 7,192,474	\$ 7,609,556	\$ 5,241,187	59.21%
Student Transportation (Category 09)							
Salaries and Wages	\$ 2,813,991	\$ 2,813,991	\$ -	\$ 1,712,658	\$ 1,712,658	\$ 1,101,333	60.86%
Contracted Services	55,980,895	55,980,895	5,258,951	34,942,095	40,201,046	15,779,849	71.81%
Supplies and Materials	25,245	25,245	-	15,727	15,727	9,518	62.30%
Other Charges	964,722	964,722	-	955,294	955,294	9,428	99.02%
Total Student Transportation	\$ 59,784,853	\$ 59,784,853	\$ 5,258,951	\$ 37,625,774	\$ 42,884,725	\$ 16,900,128	71.73%
Operation of Plant (Category 10)							
Salaries and Wages	\$ 31,814,041	\$ 31,756,665	\$ -	\$20,417,465	\$ 20,417,465	\$ 11,339,200	64.29%
Contracted Services	2,306,567	2,372,444	727,265	\$1,204,750	1,932,014	440,430	81.44%
Supplies and Materials	1,359,382	1,346,881	76,871	\$906,996	983,867	363,014	73.05%
Other Charges	19,765,578	19,769,578	1,894,726	\$10,925,463	12,820,189	6,949,389	64.85%
Equipment	15,000	15,000	-	-	-	15,000	0.00%
Total Operation of Plant	\$ 55,260,568	\$ 55,260,568	\$ 2,698,862	\$ 33,454,674	\$ 36,153,536	\$ 19,107,032	65.42%
Maintenance of Plant (Category 11)							
Salaries and Wages	\$ 11,458,751	\$ 11,438,751	\$ -	\$ 7,493,861	\$ 7,493,861	\$ 3,944,890	65.51%
Contracted Services	14,148,452	14,162,615	2,709,417	8,164,379	10,873,796	3,288,819	76.78%
Supplies and Materials	949,685	961,022	81,370	442,303	523,673	437,349	54.49%
Other Charges	87,490	75,549	4,700	23,774	28,474	47,075	37.69%
Equipment	521,860	528,301	-	64,843	64,843	463,458	12.27%
Total Maintenance of Plant	\$ 27,166,238	\$ 27,166,238	\$ 2,795,487	\$ 16,189,159	\$ 18,984,647	\$ 8,181,591	69.88%
Fixed Charges (Category 12)							
Other Charges	\$ 232,745,184	\$ 232,745,184	\$ 566,000	\$148,920,341	\$ 149,486,341	\$ 83,258,843	64.23%
Total Fixed Charges	\$ 232,745,184	\$ 232,745,184	\$ 566,000	\$148,920,341	\$ 149,486,341	\$ 83,258,843	64.23%
Community Services (Category 14)							
Salaries and Wages	\$ 1,642,104	\$ 1,642,104	\$ -	\$ 976,679	\$ 976,679	\$ 665,425	59.48%
Contracted Services	826,458	826,458	14,406	438,003	452,408	374,050	54.74%
Supplies and Materials	247,010	250,498	10,044	\$86,588	96,632	153,866	38.58%
Other Charges	1,689,240	1,689,240	-	1,126,851	1,126,851	562,389	66.71%
Equipment	6,400	2,912	-	-	-	2,912	0.00%
Total Community Services	\$ 4,411,212	\$ 4,411,212	\$ 24,449	\$ 2,628,121	\$ 2,652,570	\$ 1,758,642	60.13%
Capital Outlay (Category 15)							
Salaries and Wages	\$ 1,006,014	\$ 1,006,014	\$ -	\$636,090	\$ 636,090	\$ 369,924	63.23%
Contracted Services	160,580	160,580	48,172	\$60,622	108,794	51,786	67.75%
Supplies and Materials	10,567	10,297	-	\$3,730	3,730	6,567	36.22%
Other Charges	18,401	18,671	-	\$5,477	5,477	13,194	29.33%
Total Capital Outlay	\$ 1,195,562	\$ 1,195,562	\$ 48,172	\$ 705,918	\$ 754,090	\$ 441,472	63.07%
TOTAL EXPENDITURES	\$1,104,576,137	\$1,104,576,137	\$ 17,448,660	\$683,240,478	\$ 700,689,139	\$ 403,886,998	63.44%

Schedule Notes:

Variances due to system rounding.

The Howard County Public School System
Schedule C-Summary Expenditures by Expense Ledger
Budget and Actual with Encumbrances
For the Period Ended: February 29, 2024 (unaudited)

	Original Budget	Amended Budget	Year-to-Date Actual (1)	Remaining Budget	Percent Actual to Budget
EXPENDITURES					
Salaries and Wages	\$ 706,020,560	\$ 702,584,647	\$ 433,831,891	\$ 268,752,756	61.75%
Contracted Services	108,425,321	111,837,729	75,457,301	36,380,428	67.47%
Supplies and Materials	15,651,281	15,670,293	8,690,586	6,979,707	55.46%
Other Charges	257,215,295	257,227,835	165,377,961	91,849,874	64.29%
Equipment	739,703	731,656	134,046	597,610	18.32%
Transfers	16,523,977	16,523,977	17,197,353	(673,376)	104.08%
TOTAL EXPENDITURES	\$1,104,576,137	\$1,104,576,137	\$ 700,689,139	\$ 403,886,998	63.44%

Schedule Notes:

(1) Actuals include obligations shown on Schedule B

Figure 6
The Howard County Public School System
Salary and Wage Expenditure Analysis
Projected Budget Spend Rate and Actual Spend Rate
For the Period Ended: February 29, 2024 (unaudited)

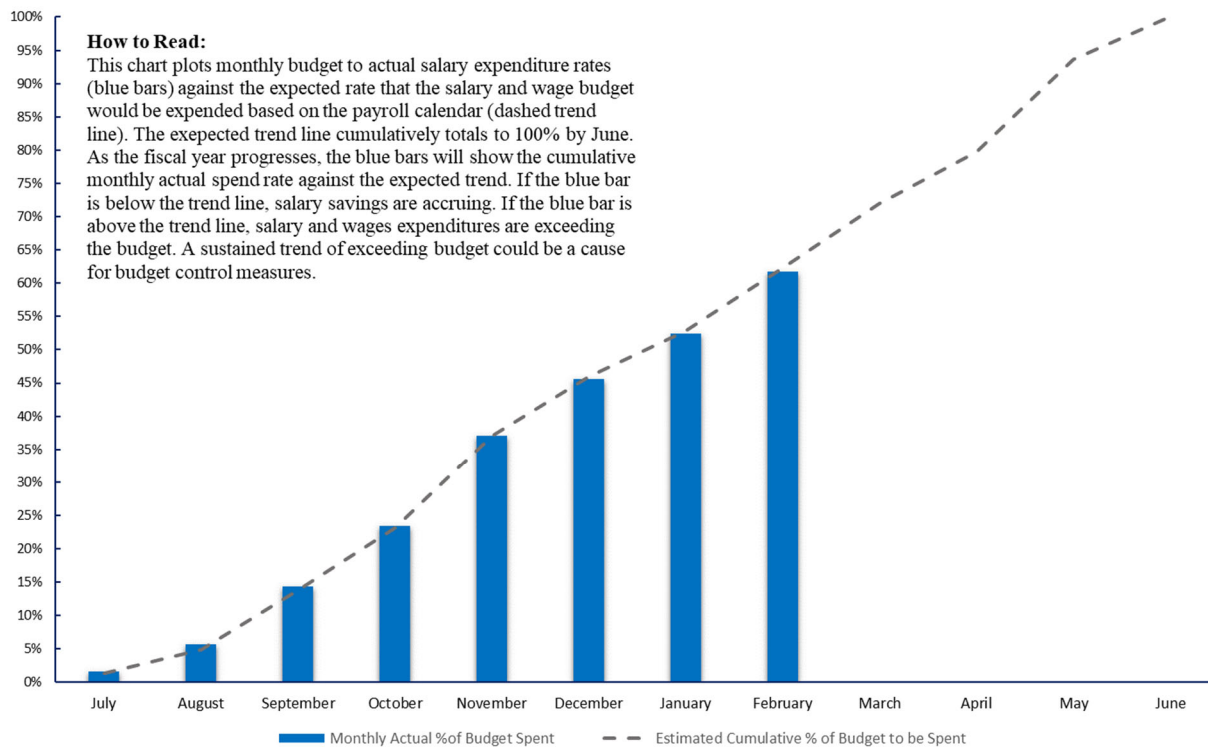


Figure 7
The Howard County Public School System
Vacancy Data by State Category - General Fund
For Period Ending February 29, 2024

State Category	Budgeted FTEs	Vacancies as of February 29, 2024	February Vacancy Rates	Average Workdays Vacant in FY24
Administration (01)	107.5	6.0	5.58%	117.3
Mid-Level Administration (02)	638.1	13.0	2.04%	55.9
Instructional Salaries (03)	4,702.0	67.8	1.44%	66.1
Special Education (06)	2,143.0	102.6	4.79%	90.3
Student Personnel Services (07)	111.0	8.0	7.21%	109.8
Student Health Services (08)	151.0	2.0	1.32%	84.5
Student Transportation (09)	24.0	2.0	8.33%	93.5
Operation of Plant (10)	550.3	25.5	4.63%	60.2
Maintenance of Plant (11)	128.0	11.0	8.59%	164.2
Community Services (14)	5.6	0.8	14.29%	64.0
Capital Outlay (15)	9.5	1.0	10.53%	35.0
General Fund	8,570.0	239.7	2.80%	85.5

Notes on Reading and Using this Information:

This table shows the number of vacant positions by state category in the General Fund. The information provides insight on budget to actual spend rates for salaries and wages. The number of vacancies and the number of workdays vacant directly influences the spend rate for salaries and wages shown in the chart above. This information helps to monitor that the budgeted turnover and vacancy savings, (\$13.8) million, are trending above or below budget.

The first column is the number of budgeted FTEs in the state category. The second column is the count of positions that were vacant for part or all of the month. The vacancy rate is number of vacancies divided by the budgeted FTEs. The last column is the average number of workdays the positions have been vacant since July 1, 2023. Note, there are approximately 20 workdays in a month.

The Howard County Public School System
Schedule D – Budget Transfer Report
For the Period Ended: February 29, 2024 (unaudited)

Category	Program Name	Expense Type	Budget	From	To	Amended Budget
01	Budget (0203)	Maintenance-Software	478,446	42,500	-	435,946
01	Board of Education (0101)	Contracted-Labor	-	-	42,500	42,500
Reason: Transfer budget authority for contracted service to conduct a nationwide superintendent search.						
09	Student Transportation (6801)	Trans-Bus Contracts-Pupil	172,816	-	150,000	322,816
09	Student Transportation (6801)	Trans-Bus Contracts	31,607,385	150,000	-	31,457,385
Reason: Transfer budget authority to cover increased costs for the transportation of homeless students.						
01	Employee and Labor Relations (0306)	Technology-Computer	-	-	1,437	1,437
01	Employee and Labor Relations (0306)	Supplies-Other	13,000	1,437	-	11,563
Reason: Transfer budget authority for 1 employee specialty laptop covered by the Americans with Disabilities Act (ADA) accommodation.						
05	Music (1601)	Contracted-General	15,000	10,427	-	4,573
05	Music (1601)	Adjudication	51,790	-	10,427	62,217
Reason: Transfer budget authority for additional expenses related to Adjudications for Music programs.						
05	Behavior Supports (3403)	Contracted-Consultant	200,050	212	-	199,838
05	Behavior Supports (3403)	Travel-Conferences	1,950	-	212	2,162
Reason: Transfer budget authority for one staff member to attend the BOND (Building Our Network of Diversity) Academy Conference.						
06	Speech, Language, and Hearing Services (3325)	Contracted-Labor	1,618,719	-	1,900,000	3,518,719
06	Countywide Services (3320)	Salary-Instruction-NonTeaching	5,800,896	200,000	-	5,600,896
06	Special Education - School-Based Services (3321)	Salary-Teacher	51,198,174	1,000,000	-	50,198,174
06	Speech, Language, and Hearing Services (3325)	Salary-Instruction-NonTeaching	10,451,879	700,000	-	9,751,879
Reason: Transfer budget authority for contracted services staffing to cover vacancy of unfilled positions.						
11	Building Maintenance (7602)	Training	38,229	5,170	-	33,059
11	Building Maintenance (7602)	Technology-Computer	6,161	-	5,170	11,331
Reason: Transfer budget authority for 5 replacement staff laptops.						
03	Program Support for Schools (3201)	Salary-Teacher	4,301,565	35,000	-	4,266,565
03	High School Athletics and Activities (8601)	Wages-Temporary Help	248,240	-	35,000	283,240
Reason: Transfer budget authority for expenses related to teacher chaperones at high school athletic events.						
06	Birth-Five Early Intervention Services (3324)	Technology-Computer	12,500	-	420	12,920
06	Birth-Five Early Intervention Services (3324)	Technology-Supply	1,985	420	-	1,565
Reason: Transfer budget authority to purchase 4 projectors for the Office of Early Intervention Services for staff use.						

The Howard County Public School System
Schedule D – Budget Transfer Report
For the Period Ended: February 29, 2024 (unaudited)

Category	Program Name	Expense Type	Budget	From	To	Amended Budget
14	Multimedia Communications (2701)	Equipment-Technology	6,400	3,488	-	2,912
14	Multimedia Communications (2701)	Technology-Computer	-	-	3,488	3,488
		Reason: Transfer budget authority for 1 staff specialty laptop in multimedia communications.				
06	Countywide Services (3320)	Supplies-General	167,400	-	11,000	178,400
06	Countywide Services (3320)	Equipment-Additional	45,900	11,000	-	34,900
		Reason: Transfer budget authority for physical therapy supplies including large SUPINE stander, pacer, activity chair for staff.				
05	Academic Support for Schools (3202)	Contracted-General	20,000	6,000	-	14,000
05	Academic Support for Schools (3202)	Contracted-Consultant	55,000	-	6,000	61,000
		Reason: Transfer budget authority for contract expenses related to Howard County Library services.				
		Totals		2,165,654	2,165,654	

The Howard County Public School System
Schedule D – Budget Transfer Report
For the Period Ended: February 29, 2024 (unaudited)

Category	Category Name	Budget	From	To	Amended Budget
01	Administration	\$ 15,946,385	\$ 204,048	\$ 204,048	\$ 15,946,385
02	Mid-Level Administration	70,543,148	313,839	313,839	70,543,148
03	Instructional Salaries	416,759,697	110,700	110,700	416,759,697
04	Instruction Supplies	9,511,736	104,204	104,204	9,511,736
05	Other Instructional	19,232,827	25,024	25,024	19,232,827
06	Special Education	169,167,514	3,732,917	3,732,917	169,167,514
07	Student Personnel Services	10,000,470	-	-	10,000,470
08	Student Health Services	12,850,743	-	-	12,850,743
09	Student Transportation	59,784,853	150,000	150,000	59,784,853
10	Operations of Plant	55,260,568	177,352	177,352	55,260,568
11	Maintenance of Plant	27,166,238	40,997	40,997	27,166,238
12	Fixed Charges	232,745,184	-	-	232,745,184
14	Community Services	4,411,212	3,488	3,488	4,411,212
15	Capital Outlay	1,195,562	270	270	1,195,562
	Total	<u>\$ 1,104,576,137</u>	<u>\$ 4,862,839</u>	<u>\$ 4,862,839</u>	<u>\$ 1,104,576,137</u>