



For Your Information

Howard County Board of Education

FY13 Capital Budget Process

The school system's capital budget funds the construction of new school facilities and provides for renovations, additions, roofing and barrier-free projects, technology equalization, and the purchase or relocation of portable classrooms for existing facilities. The budget document includes a capital budget for the upcoming fiscal year, a five-year capital improvement program, and a ten-year long-range master plan. Financing for capital projects comes primarily from three sources -- local bonds, local transfer tax, and state school construction funds. Copies of the capital budget are available through the school system's Public Information Office and at www.hcpss.org

FY 2013 Capital Budget Approval Schedule

For meeting locations check www.hcpss.org

August 18 7:30 p.m.	Board of Education holds a pre-development public hearing and work session on the capital improvement needs for the upcoming capital budget.
September 8 7:30 p.m.	Superintendent's Proposed Capital Budget and Capital Improvement Program is presented to the Board of Education and the public.
September 22 7:30 p.m.	Board of Education holds a public hearing/work session and gives preliminary approval to the Proposed Capital Budget and Capital Improvement Program.
Mid-October	Board of Education Proposed Capital Budget is submitted to the State Construction Program Staff -- Interagency Commission for School Construction (IAC).
Early December*	County Executive holds a public hearing on the operating and capital budgets.
Mid-December	IAC holds a hearing on local school system Capital Budgets (appeals heard).
January	State Board of Public Works holds a hearing on local school system Capital Budgets (appeals heard).
February 21 9 a.m.	Board of Education approves its Capital Budget Request for submission to the County Executive.
Mid-March	Board of Education Capital Budget Request is submitted to the County Executive.
Early April	The County Executive's Proposed Capital Budget (which includes the Board of Education Capital Budget Request) is submitted to the County Council of Howard County.
April/May*	The Board of Public Works approves the State Capital Budget. County Council holds a public hearing* and work sessions on the Operating and Capital Budget Requests.
May 10* 7:30 p.m.	Board of Education holds public hearing on the Capital Budget. (Subject to change)
May 17 7:30 p.m.	Board of Education holds Work Session on Capital Budget. (If necessary)
Late May	The County Council approves the County Operating and Capital Budgets, which include the Board of Education's Budgets.
May 29 9 a.m.	The Board of Education adopts its Capital Budget as funded by the County Council.

* Opportunity for public testimony